LEIBOWITZ REUBEN S

Form 4 May 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

LEIBOWIT	TZ REUBEN S		Symbol SIMON PROPERTY GROUP INC /DE/ [SPG]			Issuer (Check all applicable)			
(Last)	(First) (1		Officer (give title			10% Owner Other (specify			
551 MADISON AVENUE, SUITE 300			(Month/Day/Year) 05/19/2011			below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10022				Form filed Person	by More than One	Reporting		
(City)	(State)	(Zip) Tal	ble I - Non-Derivativ	e Securities A	Acquired, Dispose	d of, or Benefic	cially Owned		
1.Title of Security (Instr. 3)	ty (Month/Day/Year) Execution I		Code Dispose (Instr. 8) (Instr. 3	(A) or d of (D) , 4 and 5)	Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/19/2011		Code V Amoun $A_{\underline{(1)}}$ 806	t (D) Pric	25,804 (2)	D			
Common Stock					2,500	I	By Spouse		
Common Stock					2,496 (3)	I	By Leibowitz Foundation		
Common					$2,564 \frac{(3)}{}$	I	By Sarah		

Lea & Jesse Z. Shafer

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			Charitable Medical Trust
Common Stock	932 (3)	I	By Reuben S. Leibowitz Trust
Common Stock	500 (4)	I	By Ethan Leibowitz (adult child)
Common Stock	500 (4)	I	By Jason Leibowitz (adult child)
Common Stock	500 (4)	I	By Neil Leibowitz (adult child)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration	Title	Number	
						Exercisable I	cisable Date		of	
				Code V	(A) (D)				Shares	
					,					

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DOWITZ DELIBEN C							

LEIBOWITZ REUBEN S 551 MADISON AVENUE, SUITE 300 X NEW YORK, NY 10022

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Signatures

Reuben S. Leibowitz, and his attorney-in-fact, Shelly Doran

05/23/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-cash compensation- Award of restricted stock under the Simon Property Group, L.P. 1998 Stock Incentive Plan. The restricted stock vests one year after the award.
- (2) Includes 193 common shares acquired through the reinvestment of dividends received on common shares awarded under the Company's Stock Incentive Plan.
- The reporting person disclaims benieficial ownership of these securities except to the extent of his pecuniary interest therein, and the
- (3) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- (4) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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