BERRY PETROLEUM CO

Form 4 April 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b). (Print or Type Responses)

(Last)

(City)

| 1. Name and Address o | f Reporting Person |
|-----------------------|--------------------|
| REHKOPF BRIAN | II. |

2. Issuer Name and Ticker or Trading Symbol

BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 03/30/2006

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) Vice President

C/O BERRY PETROLEUM COMPANY, 5201 TRUXTUN **AVE., SUITE 300**

(State)

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Darivotive Securities Acquired Disposed of ar Rangicially Ox

BAKERSFIELD, CA 93309

| | | 1 adi | e i - Non-D | erivative | Secur | rues Acq | uirea, Disposea o | i, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|--|------------------|--|--|---|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Class A Common Stock | 03/30/2006 | | S | 5,500 | D | \$ 70.75 | 17,381 | D | |
| Class A Common Stock | 03/30/2006 | | S | 500 | D | \$ 71.02 | 16,881 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ie e | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|---|---------------------|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Nonstatutory Stock Option (Right to Buy) NSO | \$ 15.6875 | | | | | 12/02/2001 | 12/02/2010 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option (Right to Buy) NSO | \$ 16.3 | | | | | 12/07/2002 | 12/07/2011 | Class A Common Stock | 20,000 |
| Nonstatutory Stock Option (Right to Buy) NSO | \$ 16.5 | | | | | 12/06/2003 | 12/06/2012 | Class A Common Stock | 7,500 |
| Nonstatutory Stock Option (Right to Buy) NSO | \$ 19.94 | | | | | 12/05/2004 | 12/05/2013 | Class A Common Stock | 20,000 |
| Nonstatutory Stock Option (Right to Buy) NSO | \$ 43.16 | | | | | 11/23/2005 | 11/23/2014 | Class A Common Stock | 20,000 |
| Nonstatutory Stock Option (Right to Buy) NSO | \$ 61.29 | | | | | 12/15/2006 | 12/15/2015 | Class A Common Stock | 6,000 |
| Restricted Stock Units (RSU) (1) | \$ 0 (1) | | | | | (2) | (2) | Class A Common Stock | 1,500 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

REHKOPF BRIAN L C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300

Vice President

BAKERSFIELD, CA 93309

Signatures

Kenneth A. Olson under Power of Attorney on file for Brian L. Rehkopf

04/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock.
- (2) The restricted stock units vest in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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