BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC Form N-Q June 25, 2012 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-06692
Name of Fund: BlackRock MuniYield California Quality Fund, Inc. (MCA)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniYield California Quality Fund, Inc., 55 East 52 nd Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 07/31/2012
Date of reporting period: 04/30/2012
Item 1 – Schedule of Investments

Schedule of Investments April 30, 2012 (Unaudited)

Municipal Bonds		Par (000)	Value
California 84.8%		` /	
Corporate 0.5%			
City of Chula Vista California, Refunding			
RB, San Diego Gas & Electric, Series			
A, 5.88%, 2/15/34		\$ 2,435	\$ 2,808,286
County/City/Special District/School District	32.3%		
Bay Area Governments Association,			
Refunding RB, California			
Redevelopment Agency Pool, Series A			
(AGM), 6.00%, 12/15/24		255	256,545
California State Public Works Board, RB,			
Various Capital Projects, Sub-Series I-		2 (10	2.074.604
1, 6.13%, 11/01/29		2,610	3,074,684
Chabot-Las Positas Community College			
District, GO, CAB, Series C (AMBAC),		10,000	2 456 600
6.02%, 8/01/37 (a) County of Kern California, COP, Capital		10,000	2,456,600
Improvements Projects, Series A			
(AGC), 6.00%, 8/01/35		2,000	2,304,760
Desert Community College District, GO,		2,000	2,301,700
CAB, Election of 2004, Series C			
(AGM), 5.90%, 8/01/46 (a)		5,000	726,900
Fairfield-Suisun Unified School District		- /	
California, GO, Election of 2002			
(NPFGC), 5.50%, 8/01/28		2,500	2,705,200
Fremont Unified School District Alameda			
County California, GO, Series A			
(NPFGC), 5.50%, 8/01/26		10,755	11,006,667
Grossmont Healthcare District, GO,			
Election of 2006, Series B, 6.13%,		2.500	2.040.525
7/15/40		2,500	2,969,725
Grossmont Union High School District,			
GO, Election of 2008, Series C, 5.50%, 8/01/33		1,855	2,181,257
Grossmont Union High School District,		1,033	2,101,237
GO, CAB, 5.46%, 8/01/32 (a)		10,000	3,507,900
Los Angeles Community Redevelopment		10,000	2,207,300
Agency California, RB, Bunker Hill			
Project, Series A (AGM), 5.00%,			
12/01/27		7,000	7,535,570
Los Angeles County Metropolitan			
Transportation Authority, Refunding			
RB, Proposition A, First Tier, Senior			
Series A (AMBAC), 5.00%, 7/01/27		4,000	4,387,320
Los Angeles Municipal Improvement			
Corp., Refunding RB, Real Property,		2.025	2 227 500
Series B (AGC), 5.50%, 4/01/39		2,025	2,227,500
Merced Union High School District, GO, CAB, Election of 2008, Series C (a):			
6.61%, 8/01/33		2,500	790,750
6.40%, 8/01/36		4,000	1,053,360
7.07%, 8/01/41		5,000	764,450
Norwalk-La Mirada Unified School		7,500	1,772,925
District California, GO, CAB, Election of			

2002, Series E (AGC), 5.54%, 8/01/38 (a)

		Par	
Municipal Bonds		(000)	Value
California (continued)			
County/City/Special District/School District			
(continued) Ohlone Community College District, GO,			
Election of 2010, Series A, 5.25%,			
8/01/41	\$	8,140	\$ 9,134,057
Orange County Sanitation District, COP,	Ψ	0,110	φ
Series A, 5.00%, 2/01/35		2,500	2,763,225
Orange County Water District, COP,			
Refunding, 5.25%, 8/15/34		9,045	10,305,059
Orchard School District California, GO,			
Election of 2001, Series A (AGC),			
5.00%, 8/01/34		7,490	8,279,521
Oxnard Union High School District			
California, GO, Refunding, Series A		0.645	10 (02 042
(NPFGC), 6.20%, 8/01/30 Pittsburg Unified School District CO		9,645	10,602,942
Pittsburg Unified School District, GO, Election of 2006, Series B (AGM):			
5.50%, 8/01/34		2.000	2,241,860
5.63%, 8/01/39		4,500	5,037,930
Port of Oakland, Refunding RB, Series M		1,500	3,037,230
(NPFGC), 5.38%, 11/01/27		5,000	5,067,350
Redlands Unified School District		- /	- , ,
California, GO, Election of 2008			
(AGM), 5.25%, 7/01/33		5,000	5,501,900
San Diego County Water Authority, COP,			
Refunding, Series 2008-A (AGM),			
5.00%, 5/01/38		4,895	5,270,202
San Jose Financing Authority, RB, Civic			
Center Project, Series B (AMBAC),		11 100	11 12 1 000
5.00%, 6/01/32		11,400	11,434,998
San Jose Financing Authority, RB, Convention Center Expansion &			
Renovation Project:			
5.75%, 5/01/36		2,570	2,814,844
5.75%, 5/01/42		4,500	5,115,960
San Juan Unified School District, GO,		.,500	5,115,500
Election of 2002 (AGM), 5.00%,			
8/01/34		6,475	7,126,644
San Leandro Unified School District			
California, GO, Election of 2010,			
Series A, 5.75%, 8/01/41		3,000	3,455,100
San Marcos Unified School District, GO,			
CAB, Election of 2010, Series B,		4.000	(92.520
5.44%, 8/01/47 (a)(b) Snowline Joint Unified School District,		4,800	683,520
COP, Refunding, Refining Project			
(AGC), 5.75%, 9/01/38		5,600	6,327,552
Walnut Valley Unified School District,		3,000	0,321,332
GO, Election of 2007, Series B,			
5.75%, 8/01/41		7,680	8,845,056
West Contra Costa Unified School			
District California, GO:			
Election of 2002, Series B (AGM),			
5.00%, 8/01/32		6,690	6,714,619
Election of 2010, Series A,			/ 5/2 251
5.25%, 8/01/41		6,140	6,763,271

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2012

Schedule of Investments (continued)

Municipal Bonds	Par (000)	Value
California (continued)	(555)	
County/City/Special District/School District		
(concluded)		
Westminster Redevelopment Agency		
California, Tax Allocation Bonds,		
Subordinate, Commercial		
Redevelopment Project No. 1 (AGC),		
6.25%, 11/01/39	\$ 4,300	\$ 5,110,894
		178,318,617
Education 4.2%		
Anaheim City School District California,		
GO, Election of 2010 (AGM), 6.25%,	2.750	4 400 220
8/01/40	3,750	4,488,338
California Municipal Finance Authority,		
RB, Emerson College, 6.00%, 1/01/42	2,500	2,856,550
Gavilan Joint Community College	2,300	2,630,330
District, GO, Election of 2004,		
Series D:		
5.50%, 8/01/31	2,165	2,564,767
5.75%, 8/01/35	8,400	9,926,112
Rio Hondo Community College District	2,1	,,,,,,,,
California, GO, CAB, Election of 2004,		
Series C, 5.36%, 8/01/37 (a)	12,005	3,225,143
		23,060,910
Health 12.1%		
ABAG Finance Authority for Nonprofit		
Corps, Refunding RB, Sharp		
Healthcare, Series A, 6.00%, 8/01/30	2,250	2,693,160
California Health Facilities Financing		
Authority, RB:		
Providence Health Services,	4.105	4.504.602
Series B, 5.50%, 10/01/39	4,105	4,594,603
Sutter Health, Series A, 5.25%, 11/15/46	12,220	12 926 722
Sutter Health, Series B,	12,220	12,826,723
6.00%, 8/15/42	7,715	9,043,754
California Health Facilities Financing	7,713	7,043,734
Authority, Refunding RB, Catholic		
Healthcare West, Series A:		
6.00%, 7/01/34	2,130	2,467,861
6.00%, 7/01/39	5,500	6,346,065
California Statewide Communities		
Development Authority, RB:		
Health Facility, Memorial		
Health Services, Series A,		
6.00%, 10/01/23	3,685	3,878,426
Kaiser Permanente, Series A,		
5.00%, 4/01/42	10,000	10,668,300
Kaiser Permanente, Series B,	2.000	2.062.050
5.25%, 3/01/45	3,800	3,963,058

Sutter Health, Series A, 6.00%, 8/15/42

0/13/12	4,005	4,700,300
	Par	
Municipal Bonds	(000)	Value
California (continued)		
Health (concluded)		
California Statewide Communities		
Development Authority, Refunding RB,		
Catholic Healthcare West, Series D		
(BHAC), 5.50%, 7/01/31	\$ 865 \$	984,898
City of Newport Beach California, RB,		, , , , , ,
Hoag Memorial Hospital Presbyterian,		
6.00%, 12/01/40	3,825	4,584,109
	2,020	66,839,517
Housing 0.00%		00,000,017
California Rural Home Mortgage Finance		
Authority, RB, Mortgage-Backed		
Securities Program, AMT (Ginnie		
Mae):	70	72.055
Series A, 6.35%, 12/01/29 (c)	50	72,055
Series B, 6.25%, 12/01/31	30	50,529
County of San Bernardino California,		
Refunding RB, Home Mortgage-		
Backed Securities, Series A-1, AMT	0.5	102 (00
(Ginnie Mae), 6.25%, 12/01/31	95	102,688
		225,272
State 6.5%		
California State Public Works Board, RB,		
Department of Education, Riverside		
Campus Project, Series B, 6.50%,		
4/01/34	3,670	4,277,532
State of California, GO, Various Purpose:		
6.00%, 3/01/33	7,000	8,327,270
6.00%, 4/01/38	17,000	19,602,530
6.00%, 11/01/39	3,375	3,920,299
		36,127,631
Transportation 12.7%		
City of San Jose California, RB, Series A-		
1, AMT, 6.25%, 3/01/34	1,400	1,603,266
County of Orange California, RB, Series		
B, 5.75%, 7/01/34	5,000	5,582,600
County of Sacramento California, RB:		
Senior Series B, AMT (AGM), 5.25%,		
7/01/33	7,500	7,948,725
Subordinated and Passenger		
Facility Charges/Grant, Series C		
(AGC), 5.75%, 7/01/39	5,455	6,000,173
Los Angeles Department of Airports, RB,		
Los Angeles International Airport,		
Senior Series A:		
5.25%, 5/15/29	3,760	4,247,522
5.25%, 5/15/39	2,785	3,068,541
Los Angeles Harbor Department, RB,	,, ,,	- , , , , , ,
Series B:		
5.25%, 8/01/34	5,530	6,220,199
5.25%, 8/01/39	2,480	2,749,030
San Diego County Regional Airport	2,100	2,717,030
Authority, RB, Series B, 5.00%,		
7/01/40	6,350	6,761,162
777.10	0,550	0,701,102

4,788,560

4,085

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2012

Schedule of Investments (continued)

Municipal Bands			Par	¥7. 1
Transportation (concluded) San Francisco (City & County Airports San Francisco (Ci	•	(()00)	vaiue
San Francisco City & County Airports Commission, RB: Series F, 600%, 501/39 \$ 9,650 \$ 11,149,803 \$ 1,000 \$ 1,002,790				
Commission RB: \$ 9,50\$ \$ 11,149,803 Special Facility Lease, SPO Fuel, Series K, 6,00%, 50,179 \$ 1,000 1,000,700 Special Facility Lease, SPO Fuel, Series A, AMT (AGM), 6,10%, \$ 1,000,270 \$ 1,000 \$ 1,000,270 Special Facility Lease, SPO Fuel, Series A, AMT (AGM), 6,13%, \$ 985 \$ 98,834 Jon June Marker AMT (AGM), 6,13%, \$ 985 \$ 98,842 San Francisco City & County Airports \$ 5,000 \$ 5,725,700 Commission, Refunding RB, Second \$ 5,000 \$ 5,725,700 Scries S4E, AMT (AGM), \$ 5,000 \$ 5,725,700 San Joaquin County Transportation \$ 5,000 \$ 5,725,700 San Joaquin County Transportation \$ 2400 \$ 2,878,776 6,9894,120 Goow, 30/125 \$ 2,000 \$ 2,878,776 6,9894,120 Utilities 16.5% \$ 2,000 \$ 5,716,900 \$ 5,716,900 Utilities 16.5% \$ 2,000 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900 \$ 5,716,900	-			
Series E, 600%, 501/39 \$ 9,650 \$ 11,149,803 Special Facility Lease, SPO Fuel, Series A, AMT (AGM), 6,10%, J01/20 1,000 1,002,700 Special Facility Lease, SPO Fuel, Series A, AMT (AGM), 6,13%, Special Facility Lease, SPO Fuel, Series A, AMT (AGM), 6,13%, Some Tancisco City & County Airports Series A, AMT (AGM), 6,13%, Commission, Retunding RB, Second Series A, AMT (AGM), 5,700 5,75%, 501/24 5,000 5,75%, 501/25 5,000 5,25,700 5,75%, 501/25 5,000 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,25,700 5,200,800,000 2,28,28,27,200 2,28,28,27,200 2,28,28,28,28,28 2,28,28,28,28,28 2,28,28,				
Special Facility Lease, SFO Fuel, Series A, AMT (AGM), 6,10%, 7000 1,000,709			0 < 70	44 440 000
Series A, AMT (AGM), 6.10%, 1001290 1,000, 1002,790 1,000,79		\$	9,650	\$ 11,149,803
1,002 1,002,790 1,002,79				
Special Facility Lease, SPO Fuel, Series A, AMT (AGM), 6.13%, 1701/27 98.5 98.6.842 San Francisco (Tig & County Airports Commission, Refunding RB, Second Series 34E, AMT (AGM); Series A, AMT (AGM) 5.700, 3.000 3.725, 700 5.73%, 5.011/24 5.000 5.725, 700 5.736, 5.001 3.500 3.690,000 5.73%, 5.011/25 3.00 3.690,000 3.690,000 3.690,000 3.690,000 3.736, 500,000 3.736, 600,000 3.736,000				
Series A, AMT (AGM), 6.13%, 10/10/27 985 98.68.28 San Francisco City & County Airports Series 34E, AMT (AGM): Series 34E, AMT (AGM): 5.000 5.725,000 5.75%, 5.01/25 3.00 3.09,000 5.736,000 5.736,000 3.09,000 San Jeaquin County Transportation 2.400 2.878,76 6,00%,301/36 2.400 2.878,76 6,00%,301/36 2.400 2.878,76 6,00%,301/36 2.400 2.878,76 6,00%,301/36 5.016,900 5.716,900			1,000	1,002,790
101127 985 986,842 San Francisco City & County Airports Surfrancisco, Refunding RB, Second Series 34E, AMT (AGM): 5,000 5,725,700 5,75%, 501124 5,000 3,969,000 5,75%, 501125 3,500 3,969,000 5,75%, 501125 3,500 3,969,000 5,75%, 501125 3,500 2,878,776 6,00%, 301136 2,400 2,878,776 6,898,4129 Utilities 16,5% 2,400 2,878,776 6,989,4129 Utilities 16,5% 3,500 5,716,900 5,000 5,716,900 5,000 5,716,900 5,00%, 501125 5,00%, 501125 5,000 2,279,100 5,00%, 601128 2,000 2,279,100 5,00%, 601128 3,000 3,372,870 5,00%, 601128 3,000 3,372,870 5,00%, 601128 3,000 4,13,960 5,00%, 601128 3,000 4,13,960 5,00%, 601128 3,000 4,000 4,13,960 5,00%, 601128 3,000				
San Francisco City & County Airports Commission, Refunding RB, Second Series 34E, AMT (AGM): 5,000 5,725,700 5,75%, 5011/25 3,500 3,969,000 5,75%, 5011/25 3,500 3,969,000 5,75%, 5011/25 3,500 3,969,000 5,75%, 5011/25 3,500 3,969,000 5,800,003,301/36 2,400 2,878,776 6,00%, 3,011/36 2,400 2,878,776 6,00%, 3,011/36 2,400 2,878,776 6,984,129 Utilities 16.5%				
Commission, Refunding RB, Second Series 34E, AMT (AGM): 5.000 5,725,700 5.75%, 5.01/124 5.000 3,500 3,969,000 5.75%, 5.01/125 3.500 3,969,000 San Joaquin County Transportation 3,000 2,878,776 6.00%, 3.01/36 2,400 2,878,776 6.00%, 3.01/36 5,000 5,716,900 Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, 5,000 5,716,900 Ciry of Los Angeles California, Refunding 8 5,000 5,716,900 Ciry of Los Angeles California, Refunding RB, 500,600,702 2,000 2,279,100 5,00%,500,002 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6,00%, 8/01/31 4,000 4,758,040 4,000 4,758,040 2,000 2,279,100 5,00%,600 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000	1/01/27		985	986,842
Series 3-E, AMT (AGM): 5,000 5,725,700 5,75%, 5/01/25 3,500 3,969,000 San Joaquin County Transportation 3,500 3,969,000 Authority, RB, Limited Tax, Series A, 2,400 2,878,776 69,894,129 Utilities 16.5% 2,400 2,878,776 69,894,129 Utilities 16.5% 5,000 5,716,900 Anaheim Public Financing Authority, RB, 5,000 5,716,900 Electric System Distribution Facilities, 5 5,000 5,716,900 City of Los Angeles California, Refunding RB, 8,000 5,016,900 2,279,100 2,000 2,279,100 RS, Sub-Series A: 5,006 3,372,870 3,000 3,372,870 Dublin-San Ramon Services District, 8 2,000 2,279,100 3,000 3,372,870 Dublin-San Ramon Services District, 8 4,000 4,758,040 4,000 4,758,040 4,000 4,758,040 4,000 4,413,960 East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5,000 5,001,300 3,369,480 Escondido Joint Powers Financing 5,000	San Francisco City & County Airports			
5.75%, \$001/24 5.000 5.725,700 5.75%, \$001/25 3,500 3,969,000 San Joaquin County Transportation Authority, RB, Limited Tax, Series A, 6.00%, \$3/01/36 2,400 2,878,776 6.09%, \$3/01/36 5,000 5,716,900 Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, 5,000 5,716,900 Series A, 5,38%, 10/01/36 5,000 5,716,900 City of Los Angeles California, Refunding RB, Sub-Series A: 5,00%, 6/01/32 3,000 2,279,100 5,00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, 8 4,000 4,588,040 Refunding RB, 6,00%, 8/01/41 4,000 4,413,960 4,813,960 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 4,000 4,413,960 East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5,000, 6/01/30 5,000 5,830,250 Solo%, 6/01/33 3,000 3,369,480 5,000 6,411,250 Escondido Joint Powers Financing, 5,000 <td>Commission, Refunding RB, Second</td> <td></td> <td></td> <td></td>	Commission, Refunding RB, Second			
5.75%, 5001.25 3,500 3,969,000 San Joaquin County Transportation 2,400 2,878,776 6.00%, 3/01/36 2,400 2,878,776 6.00%, 3/01/36 2,400 2,878,776 Manheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5,38%, 10/01/36 5,000 5,716,900 City of Los Angeles California, Refunding RB, Sub-Series A: 2,000 2,279,100 5,00%, 6/01/28 3,000 3,72,870 5,00%, 6/01/28 3,000 3,72,870 Dublin-San Ramon Services District, Refunding RB, 6,00%, 8/01/41 4,000 4,758,400 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 4,000 4,413,960 East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5,000 5,830,250 5,00%, 6/01/30 5,000 5,830,250 5,00%, 6/01/31 5,000 5,830,250 5,00%, 6/01/32 5,000 5,830,250 5,00%, 6/01/31 5,000 5,830,250 5,00%, 6/01/31 5,000 5,830,250 5,00%, 6/01/31 5,000 5,830,250 5,00%, 9/01/41 5,00 5,830,250	Series 34E, AMT (AGM):			
San Joaquin County Transportation Authority, RB, Limited Tax, Series A, 2,400 2,878,776 6,00%, 3/01/36 2,400 2,878,776 Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 10/01/36 5,000 5,716,900 City of Los Angeles California, Refunding RB, 500-Series A: 5,00%, 6/01/28 2,000 2,279,100 5,00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6,00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 4,000 4,413,960 East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5,000 5,830,250 5,00%, 6/01/33 3,000 3,830,250 5,00%, 601/33 3,000 3,830,250 5,00%, 6/01/37 10,000 11,034,900 4,000 11,034,900 4,000 11,034,900 4,000 11,034,900 4,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	5.75%, 5/01/24		5,000	5,725,700
Authority, RB, Limited Tax, Series A, 6.00%, 3/01/36 2,400 2,878,776 69,894,129 Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 1/01/136 5,000 5,716,900 City of Los Angeles California, Refunding RB, Sub-Series A: 5.00%, 6/01/28 2,000 2,279,100 5,00%, 6/01/28 2,000 2,279,100 5,00%, 6/01/32 3,000 3,72,870 bublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 4,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 28 49,000 4,758,040 29,000	5.75%, 5/01/25		3,500	3,969,000
6.00%, 3/01/36 2,400 2,878,776 69,894,129 Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, 5,000 5,716,900 City of Los Angeles California, Refunding 8 5,000 5,716,900 RB, Sub-Series A: 2,000 2,279,100 3,000 3,372,870 5,00%, 6/01/28 2,000 2,279,100 5,00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6,00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, 8 4,000 4,413,960 East Bay Municipal Utility District, RE, 8 5,000 5,830,250 5,00%, 6/01/37 4,000 10,349,900 5,00%,600 5,800,250 5,00%, 6/01/39 5,000 5,800,250 5,00%,600 5,800,250 5,00%, 6/01/31 5,000 5,441,250 5,00 5,441,250 8ccondido Joint Powers Financing 5,000 5,441,250 7,155 7,810,827 Imperial Irrigation District, Refunding 8 5,500 5,890,225	San Joaquin County Transportation			
6.00%, 3/01/36 2,400 2,878,776 69,894,129 Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, 5,000 5,716,900 City of Los Angeles California, Refunding 8 5,000 5,716,900 RB, Sub-Series A: 2,000 2,279,100 3,000 3,372,870 5,00%, 6/01/28 2,000 2,279,100 5,00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6,00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, 8 4,000 4,413,960 East Bay Municipal Utility District, RE, 8 5,000 5,830,250 5,00%, 6/01/37 4,000 10,349,900 5,00%,600 5,800,250 5,00%, 6/01/39 5,000 5,800,250 5,00%,600 5,800,250 5,00%, 6/01/31 5,000 5,441,250 5,00 5,441,250 8ccondido Joint Powers Financing 5,000 5,441,250 7,155 7,810,827 Imperial Irrigation District, Refunding 8 5,500 5,890,225	Authority, RB, Limited Tax, Series A,			
			2,400	2,878,776
Utilities 16.5% Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 10/01/36 5,000 5,716,900 City of Los Angeles California, Refunding TR RB, Sub-Series A: 2,000 2,279,100 5,00%, 6/01/28 2,000 2,279,100 5,00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6,00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, 4,000 4,413,960 Series A (NPFGC), 5,00%, 6/01/37 4,000 4,413,960 East Bay Municipal Utility District, TR Refunding RB, Sub-Series A: 5,000 5,830,250 5,00%, 6/01/30 5,000 5,830,250 5,00%, 6/01/31 10,000 11,034,900 (AMBAC), 5,00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing 5,000 5,411,250 Wastewater System Financing, 5,000 5,411,250 Wastewater System Financing, 5,500 5,890,225 5,00%, 9/01/41 5,500 5,890,225 1,0			ĺ	
Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, S, 38%, 10/01/36 5,00%, 6/01/32 5,00%, 6/01/32 5,00%, 6/01/32 East Bay Municipal Utility District, RB, Series A, (NPFGC), 5,00%, 6/01/37 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 East Bay Municipal Utility District, RB, Series A (NPFGC), 5,00%, 6/01/37 East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5,00%, 6/01/30 5,00%, 6/01/30 5,00%, 6/01/30 5,00%, 6/01/30 Escondido Joint Powers Financing Authority, RB: 1,00%, 9/01/41 5,00%, 9/01/	Utilities 16.5%			, ,
Electric System Distribution Facilities, Series A, 5.38%, 10/01/36				
Series A, 5.38%, 10/01/36 5,000 5,716,900 City of Los Angeles California, Refunding R. Sub-Series A: Sub-Series A: Sub-Series A: 5.00%, 6/01/28 2,000 2,279,100 5.00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 4,000 4,758,040 4.800 4,758,040 4.000 4,413,960 4.000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,013,960 4,000 4,013,960 4,000 4,000 4,013,960 <td></td> <td></td> <td></td> <td></td>				
City of Los Angeles California, Refunding RB, Sub-Series A: S.00%, 6/01/28 2,000 2,279,100 5.00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, ************************************			5,000	5 716 900
RB, Sub-Series A: 5.00%, 6/01/28 2,000 2,279,100 5.00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, Series A (NPFGC), 5.00%, 6/01/37 East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5.00%, 6/01/30 5,000 5,000 5,000 6,001/37 10,000 11,034,900 14,000 3,369,480 Escondido Joint Powers Financing Authority, RB: 5.00%, 9/01/41 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850			3,000	3,710,700
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5.00%, 6/01/32 3,000 3,372,870 Dublin-San Ramon Services District, 4,000 4,758,040 Refunding RB, 6.00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, 4,000 4,413,960 East Bay Municipal Utility District, **** Refunding RB, Sub-Series A: **** 5.00%, 6/01/30 5,000 5,830,250 5.00%, 6/01/37 10,000 11,034,900 (AMBAC), 5.00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing **** Authority, RB: 5,000 5,441,250 Wastewater System Financing, 5,000 5,441,250 Wastewater System Financing, *** 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, *** 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, *** 5,500 5,890,225 Los Angeles Department of Water & Power Ageles Department of Water & Rough Power Ageles De			2 000	2 279 100
Dublin-San Ramon Services District, Refunding RB, 6.00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, 4,000 4,413,960 East Bay Municipal Utility District, **** Refunding RB, Sub-Series A: **** 5.00%, 6/01/30 5,000 5,830,250 5.00%, 6/01/37 10,000 11,034,900 (AMBAC), 5.00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing **** Authority, RB: 5,000 5,441,250 Wastewater System Financing, 5,000 5,441,250 Wastewater System Financing, 7,155 7,810,827 Inperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 5,500 5,890,225 Los Angeles Department of Water & *** 5,500 5,890,225 Los Angeles Department of Water & *** 5,500 5,890,225 Los Angeles Department of Water & *** 5,500 5,890,225 Los Angeles Department of Water & *** 5,500 5,623,850 Los Angeles Department of Water & *** 9,077,120			,	
Refunding RB, 6.00%, 8/01/41 4,000 4,758,040 East Bay Municipal Utility District, RB, 4,000 4,413,960 East Bay Municipal Utility District, 8 4,000 4,413,960 East Bay Municipal Utility District, 8 8 8 8 9 8 9 4,413,960 5,000 5,830,250 5,00%, 6/01/37 10,000 11,034,900 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 11,034,900 10,000 <td></td> <td></td> <td>3,000</td> <td>3,372,070</td>			3,000	3,372,070
East Bay Municipal Utility District, RB, 4,000 4,413,960 East Bay Municipal Utility District, 4,000 4,413,960 East Bay Municipal Utility District, 8 Refunding RB, Sub-Series A: 5,000 5,830,250 5,00%, 6/01/30 5,000 5,830,250 5,00%, 6/01/37 10,000 11,034,900 (AMBAC), 5,00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing 5,000 5,441,250 Wastewater System Financing, 5,000 5,441,250 Wastewater System Financing, 7,155 7,810,827 Imperial Irrigation District, Refunding 7,155 7,810,827 Imperial Irrigation District, Refunding 5,500 5,890,225 Los Angeles Department of Water & 8,000 5,602,850 Power, RB, Power System, Series A, 8,000 9,077,120 Los Angeles Department of Water & 8,000 9,077,120	·		4.000	4 758 040
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East Bay Municipal Utility District, Refunding RB, Sub-Series A: 5.00%, 6/01/30 5,000 5,830,250 5.00%, 6/01/37 10,000 11,034,900 (AMBAC), 5.00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing Authority, RB: 5.00%, 9/01/41 5,000 5,441,250 Wastewater System Financing, 5.00%, 9/01/41 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120			4.000	4 412 060
Refunding RB, Sub-Series A: 5.00%, 6/01/30 5,000 5,830,250 5.00%, 6/01/37 10,000 11,034,900 (AMBAC), 5.00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing Authority, RB: 5.00%, 9/01/41 5,000 5,441,250 Wastewater System Financing, 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120			4,000	4,413,900
5.00%, 6/01/305,0005,830,2505.00%, 6/01/3710,00011,034,900(AMBAC), 5.00%, 6/01/333,0003,369,480Escondido Joint Powers Financing Authority, RB:5,0005,441,2505.00%, 9/01/415,0005,441,250Wastewater System Financing, 5.00%, 9/01/417,1557,810,827Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 				
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(AMBAC), 5.00%, 6/01/33 3,000 3,369,480 Escondido Joint Powers Financing Authority, RB: 5.00%, 9/01/41 5,000 5,441,250 Wastewater System Financing, 5.00%, 9/01/41 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				
Escondido Joint Powers Financing Authority, RB: 5.00%, 9/01/41 5,000 5,441,250 Wastewater System Financing, 5.00%, 9/01/41 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				
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5.00%, 9/01/41 5,000 5,441,250 Wastewater System Financing, 7,155 7,810,827 5.00%, 9/01/41 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 5,500 5,890,225 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 5,500 15,623,850 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				
Wastewater System Financing, 5.00%, 9/01/41 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120	•		5,000	5 441 250
5.00%, 9/01/41 7,155 7,810,827 Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120			5,000	5,441,250
Imperial Irrigation District, Refunding RB, Electric System, Series B, 5.13%, 11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 5,500 5,890,225 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				- 040 00-
RB, Electric System, Series B, 5.13%, 11/01/38 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120			7,155	7,810,827
11/01/38 5,500 5,890,225 Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				
Los Angeles Department of Water & Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27				
Power, RB, Power System, Series A, Sub-Series A-2 (NPFGC), 5.00%, 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120			5,500	5,890,225
Sub-Series A-2 (NPFGC), 5.00%, 15,000 15,623,850 7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				
7/01/27 15,000 15,623,850 Los Angeles Department of Water & 8,000 9,077,120				
Los Angeles Department of Water & 8,000 9,077,120				
			,	
Power, Refunding RB, Series A,			8,000	9,077,120
	Power, Refunding RB, Series A,			

5.25%, 7/01/39			
Metropolitan Water District of Southern			
California, Refunding RB, Series A,		• • • •	
5.00%, 10/01/33		2,000	2,337,200
		Par	
Municipal Bonds		(000)	Value
California (concluded)			
Utilities (concluded)			
Oxnard Financing Authority, RB, Redwood Trunk Sewer & Headworks,			
Series A (NPFGC), 5.25%, 6/01/34	\$	3,000	\$ 3,096,090
San Diego Public Facilities Financing			
Authority, Refunding RB, Senior Series			
A, 5.25%, 5/15/34		1,000	1,129,660
Total Municipal Bonds in California			91,181,722 468,456,084
Total Municipal Bonds in Camorina			+00,+30,00+
Puerto Rico 0.4%			
County/City/Special District/School District	0.4%		
Puerto Rico Sales Tax Financing Corp.,			
RB, CAB, Senior Series C, 6.22%, 8/01/39 (a)		8,750	1,937,162
Total Municipal Bonds in Puerto Rico		6,730	1,937,162
Total Prantopal Bonds in 1 dozes 1000			1,507,102
Total Municipal Bonds 85.2%			470,393,246
Municipal Bonds Transferred to			
Tender Option Bond (TOB) Trusts (d)			
California 77.1%	-0.04		
County/City/Special District/School District	38.9%		
Arcadia Unified School District California, GO, Election of 2006,			
Series A (AGM), 5.00%, 8/01/37		7,925	8,394,611
Desert Community College District		,	, ,
California, GO, Series C (AGM), 5.00%,			
8/01/37		12,150	12,938,900
Fremont Unified School District Alameda County California, GO, Election of			
2002, Series B (AGM), 5.00%,			
8/01/30		15,997	17,655,240
Los Angeles Community College District			
California, GO:			
Election of 2001, Series A (AGM), 5.00%, 8/01/32		12,000	13,475,520
Election of 2001, Series A (NPFGC),		12,000	13,473,320
5.00%, 8/01/32		26,438	29,688,280
Election of 2003, Series E (AGM),			
5.00%, 8/01/31		7,497	8,262,763
Election of 2003, Series F-1, 5.00%, 8/01/33		12,000	13,214,760
Election of 2008, Series A,		12,000	13,214,700
6.00%, 8/01/33		9,596	11,349,230
Los Angeles County Metropolitan			
Transportation Authority, Refunding			
RB, Proposition A, First Tier, Senior		6 000	7 506 710
Series A (AMBAC), 5.00%, 7/01/35 Los Angeles County Sanitation Districts		6,828	7,506,710
Financing Authority, Refunding RB,			
Capital Project 14 (BHAC), 5.00%,			
10/01/34		4,998	5,392,740

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2012

Schedule of Investments (continued)

Cautorial countinued) County/City/Special District/School District (concluded) Los Angeles Unified School District (Concluded) County/City/Special District/School District (Concluded) California, Go. Series Is J.000%, 10/134	Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (d)		Par (00)	Value
Councifued Cou	•	(0	.00)	, arac
Councided Casifornia Color	· · · · · · · · · · · · · · · · · · ·			
California, GO, Series I, S.00%, I \$ 5,000 \$ 5,500,500 Oblone Community College District, GO, Series B (AGM), 500%, 8/01/30 19,998 21,517,560 Feway Unified School District, GO, Election of 2002, Improvement District QS, Series B I AGM), 500%, 8/01/30 10,000 10,759,400 BOURGO 10,000 10,759,400 10,000 10,759,400 San Bernardino Community College 10,000 7,550 8,382,765 83,827,65 801/31 7,550 8,382,765 83,827,65 801/31 7,550 8,382,765 83,827,65 801/31 7,734,552 83,827,65 801/31 7,734,552 83,827,65 801/31 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,518,013 801/32 1,518,013	· · · · ·			
California, GO, Series I, S.00%, I \$ 5,000 \$ 5,500,500 Oblone Community College District, GO, Series B (AGM), 500%, 8/01/30 19,998 21,517,560 Feway Unified School District, GO, Election of 2002, Improvement District QS, Series B I AGM), 500%, 8/01/30 10,000 10,759,400 BOURGO 10,000 10,759,400 10,000 10,759,400 San Bernardino Community College 10,000 7,550 8,382,765 83,827,65 801/31 7,550 8,382,765 83,827,65 801/31 7,550 8,382,765 83,827,65 801/31 7,734,552 83,827,65 801/31 7,734,552 83,827,65 801/31 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 83,827,65 801/32 7,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,734,552 801/32 1,518,013 801/32 1,518,013	Los Angeles Unified School District			
Oblone Community College District, GO, Poway Unified School District, GO, Election of 2002, Improvement Unitarity College District California, GO, Election of 2002, Improvement Unitarity College District California, GO, Election of 2002, Series LB (AGM), 5.00%, 700% 10,000 10,759,400 San Bernardino Community College District California, GO, Election of 2002, Series C (AGM), 5.00%, 800% 7,550 8,382,765 San Diego County Water Authority, COP, Series A (AGM), 5.00%, 500/130 7,530 7,345,525 San Francisco Bay Area Rapid Transit District, Refunding RB, Series A 19,600 21,518,013 San Francisco Bay Area Tamsit Francisco Bay Area Transit				
Series B (AGM), \$00%, \$001/30 19,998 21,517,506 poway Unified School District, GO, Election of 2002, Improvement District Q2, Series 1-B (AGM), \$00%, \$00%, \$007,000 10,000 10,759,400 San Bernardino Community College District California, GO, Election of 2002, Series C (AGM), \$00%, \$007,	1/01/34	\$	5,000	\$ 5,501,650
Poway Unified School District, GO, Election of 2002, Improvement 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10	Ohlone Community College District, GO,			
Election of 2002, Improvement Start of 20, Series 1-B (AGM), 5.00%, 8/01/30 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000	Series B (AGM), 5.00%, 8/01/30		19,998	21,517,560
District 02, Series 1-B (AGM), 5.00%, 80/130 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000 10,759,400 10,000	Poway Unified School District, GO,			
Management Man	Election of 2002, Improvement			
San Bernardino Community College 15trict California, GO, Election of 2002, Series C (AGM), 5,00%, 8,0173 7,550 8,382,765 8/01/31 7,550 8,382,765 San Diego County Water Authority, COP, Series A (AGM), 5,00%, 5/01/30 7,350 7,734,552 San Francisco Bay Area Rapid Transit 15trict, Refunding RB, Series A 19,630 21,518,013 San Francisco Bay Area Rapid Transit 19,630 21,518,013 San Francisco Bay Area Transit 19,630 21,518,013 Financing Authority, Refunding RB, Series A (NPFGC), 5,00%, 7/01/34 10,497 11,506,724 Education 11.4% 214,799,418 214,799,418 California State University, Refunding RB, Systemwide, Series C (NPFGC), 5,00%, 1/10/135 20,000 21,351,000 S.0%, 1/10/135 20,000 21,351,000 21,351,000 Los Rios Community College District, GO, Election of 2008, Series A, 5,00%, 80/10/35 11,000 12,198,230 University of California, RB: 11,000 12,198,230 University of California, RB 8,000 8,590,320 Series D, 5,078, 5/15/34 8,000 8,590,320 Series D, 5,078, 5/15/34 10,000	District 02, Series 1-B (AGM), 5.00%,			
District California, GO, Election of 2002, Series C (AGM), 5.00%, 8.01/31			10,000	10,759,400
2002. Series C (AGM), 5.00%, 8/1013 7,550 8,382,765 8/01/31 7,550 8,382,765 San Diego County Water Authority, COP, Series A (AGM), 5.00%, 5/01/30 7,34,552 San Francisco Bay Area Rapid Transit 7,350 7,34,552 UNPGC), 5.00%, 7/01/30 19,630 21,518,013 San Francisco Bay Area Transit 10,497 11,506,724 Francing Authority, Refunding RB, Series A (NPFGC), 5,00%, 7/01/34 10,497 11,506,724 California State University, Refunding RB, Series A (NPFGC), 5,00%, 7/01/34 20,000 21,351,000 RB, Systemwide, Series C (NPFGC), 5,00%, 11/01/35 20,000 21,351,000 Los Rios Community College District, 60, Election of 2008, Series A, 5,00% 11,000 12,198,200 Los Rios Community College District, 60, Election of 2008, Series A, 5,00% 11,000 12,198,200 Los Rios Community College District, 60, Election of 2008, Series A, 6,00% 8,590,320 10,000 12,198,200 Los Rios Community College District, 60, Election of 2008, Series A, 6,00%, 5/15/40 7,00 8,590,320 10,000 12,198,200 10,000 12,198,200 10,000 12,198,200 10,000 10,000				
Notes	·			
San Diego County Water Authority, COP, Series A (AGM), 5.00%, 5/01/30 7,350 7,734,525 Series A (AGM), 5.00%, 5/01/30 7,350 7,734,525 San Francisco Bay Area Rapid Transit 19,630 21,518,013 San Francisco Bay Area Transit 19,630 21,518,013 San Francisco Bay Area Transit 214,799,418 214,799,418 Feires A (NPFGC), 5.00%, 7/01/34 10,497 11,506,724 Education 11.4% 214,799,418 214,799,418 Education 11.4% 20,000 21,351,000 California State University, Refunding RB, Systemwide, Series C (NPFGC), 5,00%, 11/01/35 20,000 21,351,000 Los Rios Community College District, GO, Election of 2008, Series A, 5,00%, 8/01/35 11,000 12,198,230 GO, Election of 2008, Series A, 5,00%, 8/01/35 11,000 12,198,230 University of California, RB: 11,000 12,198,230 Limited Project, Series D (AGM), 5,15/40 7,398 7,947,056 Series C, 5,00%, 5/15/40 7,398 7,947,056 Series D Epartment of Airports, Refunding RB, Senior, Los Angeles 4,999 5,429,485 International Airport, Series A, 5,00%, 5/15/40				
Series A (AGM), 5.00%, 5/01/30 7,350 7,734,552 San Francisco Bay Area Rapid Transit Trancisco Bay Area Rapid Transit Transity District, Refunding RB, Series A (NPFGC), 5.00%, 7/01/30 19,630 21,518,013 San Francisco Bay Area Transit Financing Authority, Refunding RB, 10,497 11,506,724 Series A (NPFGC), 5.00%, 7/01/34 10,497 11,506,724 Education 11.4% 214,799,418 14,799,418 Education State University, Refunding RB, Series C (NPFGC), 500%, 1/10/125 20,000 21,351,000 Los Rios Community College District, GO, Election of 2008, Series A, 500%, 8/01/35 11,000 12,198,230 Limited Project, Series D (AGM), 500%, 5/01/54 8,000 8,590,320 Series L, 5,00%, 5/15/40 8,000 8,590,320 Series D, 5,75%, 5/15/34 11,190 12,983,757 Ceries C, 5,75%, 5/15/34 11,190 12,983,757 Ceries O, 5,75%, 5/15/34 11,190 12,983,757 Ceries C, 5,75%, 5/15/34 11,190 12,983,757 Ceries C, 5,75%, 5/15/34 11,900 12,983,757 Ceries C, 5,75%, 5/15/34 14,999 <td></td> <td></td> <td>7,550</td> <td>8,382,765</td>			7,550	8,382,765
San Francisco Bay Area Rapid Transit 19630 21,518,013 NIFFIGC), 5,00%, 7/01/30 19,630 21,518,013 San Francisco Bay Area Transit 19630 21,518,013 Financing Authority, Refunding RB, 10,497 11,506,724 Series A (NPFGC), 5,00%, 7/01/34 10,497 11,506,724 Education 11.4% 214,799,418 11,007 21,351,000 RB, Systemwide, Series C (NPFGC), 20,000 21,351,000 20,000 21,351,000 Los Rios Community College District, 20,000 21,351,000 20,000 21,351,000 Los Rios Community College District, 30,008, 80/35 11,000 12,198,230 University of California, RB: 11,000 12,198,230 University of California, RB: 8,000 8,590,320 Scries L, 5,00%, 5/15/40 8,000 8,590,320 Scries D, 5,75%, 5/15/34 11,190 12,983,757 Scries D, Epartment of Airports, Refunding RB, Senior, Los Angeles 4,999 5,429,485 International Airport, Series A, 5,00%, 5/15/40 4,999 5,429,485 Villities 25.8% 2				
District, Refunding RB, Series A 19,630 21,518,013 NPFCD, S.00%, 7/01/30 19,630 21,518,013 San Francisco Bay Area Transit Financing Authority, Refunding RB, Series A (NPFGC), S.00%, 7/01/34 11,506,724 Education 1.4.4% Education 1.4.99,418 Education 2.2.000 2.1.51,000 Los Riso Community College District, college Distri			7,350	7,734,552
NPFGC), 5.00%, 7/01/30	· · ·			
San Francisco Bay Area Transit Financing Authority, Refunding RB, Series A (NPFGC), 5.00%, 7/01/34 10,497 11,506,724 214,799,418			10.620	01.510.010
Financing Authority, Refunding RB, Series A (NPFGC), 5.00%, 7/01/34 10,497 11,506,724 Education 11.4% California State University, Refunding RB, Systemwide, Series C (NPFGC), 5.00%, 11/01/35 20,000 21,351,000 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/25 11,000 12,198,230 University of California, RB: Limited Project, Series D (AGM), 5.00%, 8/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 8,000 8,590,320 Series O, 5.75%, 5/15/34 11,190 12,983,757 Enting International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Stlifflits S.8% 2 4 9,970 9,685,127 East Bay Municipal Utility District, RB, 500,501/35 9,070 9,685,127 East Bay Municipal Utility District, RB, 500,501/35			19,630	21,518,013
Series A (NPFGC), 5.00%, 7/01/34 10,497 11,506,724 Education 11.4% California State University, Refunding RB, Systemwide, Series C (NPFGC), 5.00%, 11/01/35 20,000 21,351,000 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,198,230 University of California, RB: Limited Project, Series D (AGM), 5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 8,000 8,590,320 Series O, 5.75%, 5/15/34 11,190 12,983,757 Series O, 5.75%, 5/15/34 11,190 12,983,757 Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 5,00/3,50/135 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5,00%, 6/01/35 15,000 16,486,650 East Bay Municipal Utility District, R 15,000 8,739,222	· · · · · · · · · · · · · · · · · · ·			
Education 11.4%			10.407	11 506 724
Education 11.4% California State University, Refunding 3 RB, Systemwide, Series C (NPFGC), 20,000 21,351,000 Los Rios Community College District, 3 20,000 21,351,000 Los Rios Community College District, 3 11,000 12,198,230 5.00%, 8/01/35 11,000 12,198,230 University of California, RB: 3 11,000 12,198,230 Limited Project, Series D (AGM), 8,000 8,590,320 Series L, 5.00%, 5/15/40 8,000 8,590,320 Series O, 5.75%, 5/15/34 11,190 12,983,757 Series O, 5.75%, 5/15/34 11,190 12,983,757 Los Angeles Department of Airports, 63,070,363 Transportation 1.0% 4,999 5,429,485 Los Angeles Department of Airports, Series A, 5.00%, 4,999 5,429,485 Utilities 25.8% 15,000 9,070 9,685,127 East Bay Municipal Utility District, RB, 9,070 9,685,127 East Bay Municipal Utility District, RB, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	Selies A (NFFOC), 5.00%, 7/01/54		10,497	
California State University, Refunding RB, Systemwide, Series C (NPFGC),	Education 11.4%			211,755,110
RB, Systemwide, Series C (NPFGC), 5.00%, 11/01/35 20,000 21,351,000 Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,198,230 University of California, RB: Limited Project, Series D (AGM), 5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 6/01/35 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
5.00%, 11/01/35 20,000 21,351,000 Los Rios Community College District, 3 GO, Election of 2008, Series A, 11,000 12,198,230 University of California, RB: 3 Limited Project, Series D (AGM), 8,000 8,590,320 Series L, 5.00%, 5/15/41 8,000 8,590,320 Series O, 5.75%, 5/15/34 11,190 12,983,757 Series O, 5.75%, 5/15/34 11,190 12,983,757 Transportation 1.0% Los Angeles Department of Airports, 8 8 Refunding RB, Senior, Los Angeles 8 8 International Airport, Series A, 5.00%, 4,999 5,429,485 Vililites 25.8% 8 9,070 9,685,127 East Bay Municipal Utility District, RB, 8 9,070 9,685,127 East Bay Municipal Utility District, RB, 8 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 8/01/35 11,000 12,198,230 University of California, RB: Limited Project, Series D (AGM), 5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 6/01/35 15,000 16,486,650 East Bay Municipal Utility District, 1,7990 8,739,222			20,000	21,351,000
5.00%, 8/01/35 11,000 12,198,230 University of California, RB: Limited Project, Series D (AGM), 5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilites 25.8% City of Napa California, RB (AMBAC), 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 6/01/35 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
University of California, RB: Limited Project, Series D (AGM), 8,000 8,590,320 5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	GO, Election of 2008, Series A,			
Limited Project, Series D (AGM), 8,000 8,590,320 5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	5.00%, 8/01/35		11,000	12,198,230
5.00%, 5/15/41 8,000 8,590,320 Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 5,00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 6/01/35 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	University of California, RB:			
Series L, 5.00%, 5/15/40 7,398 7,947,056 Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	Limited Project, Series D (AGM),			
Series O, 5.75%, 5/15/34 11,190 12,983,757 63,070,363 Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	5.00%, 5/15/41		8,000	8,590,320
Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
Transportation 1.0% Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222	Series O, 5.75%, 5/15/34		11,190	
Los Angeles Department of Airports, Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				63,070,363
Refunding RB, Senior, Los Angeles International Airport, Series A, 5.00%, 5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
International Airport, Series A, 5.00%, 5/15/40 Utilities 25.8% City of Napa California, RB (AMBAC), 5.00%, 5/01/35 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 6/01/35 East Bay Municipal Utility District, East Bay Municipal Utility District, 7,990 8,739,222				
5/15/40 4,999 5,429,485 Utilities 25.8% City of Napa California, RB (AMBAC), 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
Utilities 25.8% City of Napa California, RB (AMBAC), 9,070 9,685,127 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222			4.000	E 400 40E
City of Napa California, RB (AMBAC), 9,070 9,685,127 5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, 5.000 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222			4,999	5,429,485
5.00%, 5/01/35 9,070 9,685,127 East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
East Bay Municipal Utility District, RB, Sub-Series A (NPFGC), 5.00%, 6/01/35 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222			9.070	9 685 127
Sub-Series A (NPFGC), 5.00%, 15,000 16,486,650 6/01/35 15,000 8,739,222 East Bay Municipal Utility District, 7,990 8,739,222			2,070	9,003,127
6/01/35 15,000 16,486,650 East Bay Municipal Utility District, 7,990 8,739,222				
East Bay Municipal Utility District, 7,990 8,739,222			15,000	16.486.650
			. ,	-,,

5.00%, 6/01/37			
Los Angeles Department of Water &			
Power, RB, Power System:			
Sub-Series A-1 (AGM), 5.00%,			
7/01/37	13,525		14,622,142
1101137	13,323		11,022,112
Municipal Bonds Transferred to	Par		
Tender Option Bond (TOB) Trusts (d)	(000)		Value
California (concluded)			
Utilities (concluded)			
Los Angeles Department of Water &			
Power, RB, Power System (concluded):			
Sub-Series A-1 (AMBAC), 5.00%,			
7/01/37	\$ 5,029	\$	5,437,261
Sub-Series A-2 (AGM), 5.00%,			
7/01/35	7,500		8,206,725
Metropolitan Water District of Southern			
California, RB:			
Series A, 5.00%, 7/01/37	15,000		16,408,800
Series B-1 (NPFGC), 5.00%,			
10/01/33	7,175		7,651,177
Rancho Water District Financing			
Authority, Refunding RB, Series A			
(AGM), 5.00%, 8/01/34	9,277		10,062,768
San Diego County Water Authority, COP,			
Refunding, Series 2008-A (AGM),			
5.00%, 5/01/33	8,510		9,282,283
San Diego County Water Authority, COP,			
Series A (AGM), 5.00%, 5/01/31	10,000		10,496,800
San Francisco City & County Public			
Utilities Commission, RB, Water			
System Improvement Program, Sub-			
Series A, 5.00%, 11/01/37	22,997		25,373,703
			142,452,658
Total Municipal Bonds in California			425,751,924
Total Municipal Bonds Transferred to			
Tender Option Bond (TOB) Trusts 77.1%			425,751,924
Total Long-Term Investments			00447470
(Cost \$833,711,047) 162.3%			896,145,170
Short Torm Securities	Charas		
Short-Term Securities BIF California Municipal Money	Shares		
Fund, 0.00% (e)(f)	1,646,521		1,646,521
Total Short-Term Securities	1,040,321		1,040,321
(Cost \$1,646,521) 0.3%			1,646,521
Total Investments (Cost - \$835,357,568*) 162.6%			897,791,691
Other Assets Less Liabilities 3.8%			20,918,985
Liability for TOB Trust Certificates, Including Interest			20,710,703
Expense and Fees Payable (36.2)%			(199,977,931)
VRDP Shares, at Liquidation Value (30.2)%			(166,500,000)
Net Assets Applicable to Common Shares 100.0%		\$	552,232,745
1.00 1.00 1. ppinemote to Common Singles - 1.000 /0		Ψ	332,232,713

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC.

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APRIL 30, 2012

Schedule of Investments (continued)

BlackRock MuniYield California Quality Fund, Inc. (MCA)

* As of April 30, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$ 634,801,407
Gross unrealized appreciation	\$ 63,134,583
Gross unrealized depreciation	(17,962)
Net unrealized appreciation	\$ 63,116,621

- (a) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (b) When-issued security. Unsettled when-issued transactions were as follows:

		Unrealized
Counterparty	Value	Appreciation
Stifel Nicolaus Co.	\$ 683,520	\$ 16,272

- (c) Variable rate security. Rate shown is as of report date.
- (d) Securities represent bonds transferred to a TOB in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (e) Investments in companies considered to be an affiliate of the Fund during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at July 31, 2011	Net Activity	Shares Held at April 30, 2012	Income
BIF California Municipal Money Fund	15,276,406	(13,629,885)	1,646,521	

(f) Represents the current yield as of report date.

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AGC Assured Guaranty Corp.

AGM Assured Guaranty Municipal Corp.

AMBAC American Municipal Bond Assurance Corp.

AMT Alternative Minimum Tax (subject to)

BHAC Berkshire Hathaway Assurance Corp.

CAB Capital Appreciation Bonds

COP Certificates of Participation

Ginnie Mae Government National Mortgage Association

GO General Obligation Bonds

NPFGC National Public Finance Guarantee Corp.

RB Revenue Bonds

For Fund compliance purposes, the Fund s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes and/or as defined by Fund management. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Financial futures contracts sold as of April 30, 2012 were as follows:

Contracts	Issue 10-Year	Exchange	Expiration	Notional Value		Unrealized Depreciation		
	US	Chicago						
	Treasury	Board of						
350	Note	Trade	June 2012	\$ 46.298.438	\$	(692.134)		

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market- corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Fund s policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Fund s most recent financial statements as contained in its semi-annual report.

The following tables summarize the inputs used as of April 30, 2012 in determining the fair valuation of the Fund s investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term				
Investments ¹		\$ 896,145,170		\$ 896,145,170
Short-Term				
Securities	\$ 1,646,521			1,646,521
Total	\$ 1,646,521	\$ 896,145,170		\$ 897,791,691

See above Schedule of Investments for values in each sector.

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2012

Schedule of Investments (concluded)

BlackRock MuniYield California Quality Fund, Inc. (MCA)

Valuation Inputs	Level 1	Level 2	Level 3	Total
Derivative Financial				
Instruments ² :				
Liabilities:				
Interest rate				
contracts	\$ (692,134)			\$ (692,134)

Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

Certain of the Fund s assets and liabilities are held at carrying amount which approximates fair value. Such assets and liabilities are categorized within the disclosure hierarchy as follows:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged				
as collateral				
for financial				
futures				
contracts	\$ 462,000			\$ 462,000
Liabilities:				
Bank				
overdraft	(13,874)			(13,874)
TOB trust				
certificates		\$ (199,873,663)		(199,873,663)
VRDP Shares		(166,500,000)		(166,500,000)
Total	\$ 448,126	\$ (366,373,663)		\$ (365,925,537)

There were no transfers between levels during the period ended April 30, 2012.

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC.

APRIL 30, 2012

Item 2 – Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield California Quality Fund, Inc.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield California Quality Fund, Inc.

Date: June 22, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski
John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock MuniYield California Quality Fund, Inc.

Date: June 22, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock MuniYield California Quality Fund, Inc.

Date: June 22, 2012