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ENGELHARD CORP

Form 4

March 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person $\,$

Watson, Douglas G. 52 Liberty Corner Road Far Hills, NJ 07931 USA

- Issuer Name and Ticker or Trading Symbol ENGELHARD CORPORATION
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 03/14/03
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securitie	es Acqu	ired, Disposed of	, or	Benef	ficially	y Owned
1. Title of Security		ction 	4.Securities Acqu or Disposed of Amount		/ I		5.Amount of Securities Beneficially Owned at End of Month
Common Stock (1)	03/14/ <i>A</i>	<i>A</i>	1089.93	A 	\$20. 	. 49	
Common Stock (2)	03/14/ <i>P</i>	A	39.97	A 	\$20.	. 49	58,861.90

Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned											
1.Title of Derivative Security						6.Date Exer 7		8.P			
Security	or Exer	1	1	rities	Acqui	Expiration		vat			
	cise	'				Date (Month/		Sec			
	Price of Deriva-				OI(D)	Day/Year) Date Expir		rit			
	ltive	İ	İ	İ	A	/ Exer- ation	Title and Number	İ			
	Secu-				D	cisa- Date	of Shares	1			
	rity	Date	Code V	/ Amoun	t	ble					

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Explanation of Responses:

(1) Deferred stock units acquired pursuant to Engelhard Corporation Deferred Compensation Plan for Directors to be settled 100% in Engelhard Corporation comon stock on termination of services as director or change in control

of Engelhard

Corporation.

(2) Deferred stock units acquired pursuant to Engelhard Corporation Deferred Stock Plan for Non-Employee

Directors to be settled 100% in Engelhard Corporation comon stock on termination of services as director or $\,$

change in control of Engelhard

Corporation.