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CONVERIUM HOLDING AG
Form 6-K
August 20, 2004

OMB APPROVAL
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Form 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of August, 2004

CONVERIUM HOLDING AG

(Translation of registrant's name into English)

Baarerstrasse 8
CH-6300 Zug
Switzerland

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F
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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X
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If "Yes" is marked, indicate the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- Not Applicable

Converium Holding Ltd, Zug

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Zug, Switzerland - August 20, 2004 - Converium to inform on external reserve review and resulting capital measures on August 31, 2004

On July 27, 2004 Converium announced the appointment of a leading firm of consulting actuaries to conduct an external actuarial study of the Company's reserves held in respect of the Zurich and New York businesses. It was also stated that this review would be completed before the end of August, specific information on measures to restore the Company's strong capitalization being communicated thereafter.

This is to inform that Converium is on track as regards these efforts. The Company will issue a detailed announcement on Tuesday, August 31, 2004 and hold an analyst and media conference call the same day at 3 p.m. CET to discuss the outcome of the reserve review and resulting capital measures. This call will be simultaneously webcast and can be accessed through Converium's website at www.converium.com. Dial-in details will be provided in the press release.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONVERIUM HOLDING AG

By: /s/ Dirk Lohmann
Name: Dirk Lohmann
Title: CEO

By: /s/ Christian Felderer
Name: Christian Felderer
Title: General Legal Counsel

Date: August 20, 2004

