

CULP INC
Form SC 13G/A
January 14, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Amendment No. 10

Culp, Inc.
(Name of Issuer)

Common Stock, par value \$0.05 per share
(Title of Class of Securities)

230215 10 5
(CUSIP Number)

August 17, 2015
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

“ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (the “Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 230215 10 5 Page 2 of 6 Pages

NAME OF REPORTING PERSON

R. Scott Asen

1

I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP (See
Instructions)

2

(a) "

Not Applicable (b) "

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF
ORGANIZATION

4

United States of America

NUMBER
OF SHARES

5 SOLE VOTING POWER

BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

0

SHARED VOTING POWER

6
0

SOLE DISPOSITIVE POWER

7
0

8 SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9

0 shares

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (See Instructions)

10

Not applicable "

11

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW 9

0%

TYPE OF REPORTING PERSON (See
Instructions)

12

IN

SCHEDULE 13G

CUSIP No. 230215 10 5 Page 3 of 6 Pages

This Amendment No. 10 amends the Statements on Schedule 13G filed by the Reporting Person with the United States Securities and Exchange Commission on December 18, 2006, January 31, 2007, July 10, 2007, January 21, 2009, January 19, 2010, February 7, 2011, January 31, 2012, January 25, 2013, January 17, 2014 and January 27, 2015 and is being filed to report that the Reporting Person no longer holds shares of the Issuer's Common Stock.

SCHEDULE 13G

CUSIP No. 230215 10 5 Page 4 of 6 Pages

Item 1(a). Name of Issuer:

Culp, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

1823 Eastchester Drive

High Point, NC 27265

Item 2(a). Name of Person Filing:

R. Scott Asen (the "Reporting Person")

Item 2(b). Address of Principal Business Offices or, if none, Residence:

Asen and Co.

222 ½ East 49th Street

New York, New York 10017

Item 2(c). Citizenship:

The Reporting Person is a citizen of the United States of America.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.05 per share

Item 2(e). CUSIP Number:

230215 10 5

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

SCHEDULE 13G

CUSIP No. 230215 10 5 Page 5 of 6 Pages

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 0

(b) Percent of class: 0%

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote: 0

(ii) Shared power to vote or direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following x

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SCHEDULE 13G

CUSIP No. 230215 10 5 Page 6 of 6 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 14,
2016

By: /s/ R. Scott Asen
R. Scott Asen