

LINCOLN EDUCATIONAL SERVICES CORP

Form 3/A

March 07, 2017

**FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Â Bhandari Ami

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

02/24/2017

3. Issuer Name **and** Ticker or Trading Symbol

LINCOLN EDUCATIONAL SERVICES CORP [LINC]

4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

03/06/2017

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP of Education and Corporate

C/O LINCOLN

EDUCATIONAL SERVICES

CORPORA,Â 200 EXECUTIVE

DR., STE 340

(Street)

WEST ORANGE,Â NJÂ 07052

(City)

(State)

(Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3.

Ownership

Form:

Direct (D)

or Indirect

(I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and

Expiration Date

(Month/Day/Year)

3. Title and Amount of

Securities Underlying

Derivative Security

(Instr. 4)

4.

Conversion

or Exercise

Price of

Derivative

5.

Ownership

Form of

Derivative

Security:

6. Nature of Indirect

Beneficial Ownership

(Instr. 5)

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|                               | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|-------------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Employee Stock Options<br>(1) | Â (2)               | 03/02/2022         | Common<br>Stock | 10,000                           | \$ 7.79  | D  | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |              |                                     |       |
|--|---------------|--------------|-------------------------------------|-------|
|  | Director      | 10%<br>Owner | Officer                             | Other |
| Bhandari Ami<br>C/O LINCOLN EDUCATIONAL SERVICES<br>CORPORA<br>200 EXECUTIVE DR., STE 340<br>WEST ORANGE,Â NJÂ 07052 | Â             | Â            | Â SVP of Education and<br>Corporate | Â     |

## Signatures

/s/ Ami Bhandari 03/07/2017

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This report amends the Form 3 filed on March 6, 2017 to report the Employee Stock Options under Table II which were not reported in the reporting person's original Form 3.

(2) Currently exercisable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.