#### WESTLAKE CHEMICAL CORP

Form 4

February 24, 2015

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

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**OMB APPROVAL** 

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Taylor Jeffrey L

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

Director

WESTLAKE CHEMICAL CORP

[WLK]

(Last)

3. Date of Earliest Transaction (Month/Day/Year)

02/20/2015

10% Owner

X\_ Officer (give title below)

Other (specify

2801 POST OAK BOULEVARD, SUITE 600

(First)

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

Sr VP, Polyethylene

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOUSTON, TX 77056

Security

(Instr. 3)

(State) (Zip) (City) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

5. Number

6. Date Exercisable and

7. Title and Amount of 8 Underlying Securities

### Edgar Filing: WESTLAKE CHEMICAL CORP - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	3)	Securitie Acquire (A) or Dispose (D) (Instr. 3 and 5)	d of	(Month/Day/Year)		(Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy)	\$ 68.09	02/20/2015		A		5,406		<u>(1)</u>	02/20/2025	Common Stock	5,406
Restricted Stock Units	<u>(2)</u>	02/20/2015		A		1,621		(3)	(3)	Common Stock	1,621

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
, ,	Director	10% Owner	Officer	Other				
Гaylor Jeffrey L								
2801 POST OAK BOULEVARD, SUITE 600			Sr VP. Polyethylene					

## **Signatures**

HOUSTON, TX 77056

T

Jeffrey L. Taylor by J.
Iglesias PoA
02/24/2015

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock options are exercisable in three installments of 33%, 33%, and 34% on February 20, 2016, 2017 and 2018, respectively.
- (2) Each restricted stock unit represents a contingent right to receive one share of Westlake Chemical Corporation common stock.
- (3) The restricted stock units will vest three years from the date of grant (February 20, 2018).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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