WESTLAKE CHEMICAL CORP

Form 4

February 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

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5. Relationship of Reporting Person(s) to

1(b).

Common

Common

Common

Stock

Stock

Stock

02/17/2011

02/18/2011

(Print or Type Responses)

1. Name and Address of Reporting Person *

Wallace Stephen	Symbol WESTLAKE CHEMICAL CORP [WLK]	(Check all applicable)			
(Last) (First) (Middle) 2801 POST OAK BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2011	Director 10% Owner Officer (give title Other (specify below)			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON, TX 77056		Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Acq	quired, Disposed of, or Beneficially Owned			
(Instr. 3) any	emed 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) /Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct Indirect Indirect Ownership (Instr. 4) (Instr. 4) (Instr. 4)			
Common 02/17/2011 Stock	F 1,065 D \$ 43.41	26,221 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

A

19

1,629

26,202

27,831

200

\$0

D

D

Ι

By Wife

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy)	\$ 45.83	02/18/2011		A	3,885	(2)	02/18/2021	Common Stock	3,885

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wallace Stephen 2801 POST OAK BLVD. HOUSTON, TX 77056

VP, General Counsel, Secretary

Signatures

Stephen Wallace by Richard Kroger PoA

02/22/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of restricted stock will vest on February 18, 2014.
- (2) The stock options are exercisable in three equal installments on February 18, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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