Edgar Filing: CLEARONE COMMUNICATIONS INC - Form 4

| CLEARONE C Form 4 May 26, 2009 | COMMUNICATI | ONS II | NC | | | | | | | | |
|----------------------------------------------------------------------|---------------------------------------------|----------|-----------------------------------------------------------------------------------------------------------------|-------------------------------------|------------|------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------|--|
| FORM | Л | | | | | | | | OMB AF | PROVAL | |
| | UNITEDSI | TATES | | TIES AN ington, D | | | GE C | OMMISSION | OMB Number: | 3235-0287 | |
| Section 16. Form 4 or Form 5 Filed pursuant t | | | OF CHANGES IN BENEFICIAL OW SECURITIES Section 16(a) of the Securities Exchange | | | | | ERSHIP OF Estimated aver- burden hours p response | | | |
| obligations may continu <i>See</i> Instruct 1(b). | Section 17(a) | of the I | | ity Holdir | ng Comp | any A | Act of | 1935 or Section | 1 | | |
| (Print or Type Res | sponses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> HAKIMOGLU ZEYNEP | | | 2. Issuer Name and Ticker or Trading Symbol CLEARONE COMMUNICATIONS | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | INC [CLF | RO] | | | | (Cheer | an applicable |) | |
| (Last) 5225 WILEY 500 | (First) (Mid POST WAY, SU | , | 3. Date of E (Month/Day 05/26/200 | /Year) | saction | | | X Director X Officer (give below) PRES | | Owner er (specify | |
| | (Street) 4. If Amene Filed(Month | | | dment, Date Original n/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| SALT LAKE | CITY, UT 84116 | | | | | | | Person | ore than One Re | porting | |
| (City) | (State) (Zi | ip) | Table l | l - Non-Der | ivative Se | ecuriti | es Acqu | iired, Disposed of, | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | ecurity (Month/Day/Year) Execution Date, if | | 3. 4. Securities Acquired Transactior(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) | | | d of | Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| COMMON STOCK | 05/26/2009 | | | Р | 3,300 | A | \$ 2.56 | 50,726.16 | D | | |
| COMMON STOCK | 05/26/2009 | | | Р | 1,786 | А | \$ 2.6 | 52,512.16 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Unde Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|---------------|----------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------------------------------------------------------|---------------|-----------|--------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| HAKIMOGLU ZEYNEP 5225 WILEY POST WAY, SUITE 500 SALT LAKE CITY, UT 84116 | Х | | PRESIDENT & CEO | | | | |
| | | | | | | | |

Signatures

| ZEYNEP | |
|--------------------------|------------|
| HAKIMOGLU | 05/26/2009 |
| **Signature of Reporting | Date |

Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.