

EVERGREEN MANAGED INCOME FUND
Form N-Q
March 31, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21331

Evergreen Managed Income Fund

(Exact name of registrant as specified in charter)

200 Berkeley Street
Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Michael H. Koonce, Esq.
200 Berkeley Street
Boston, Massachusetts 02116

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 210-3200

Date of fiscal year end: Registrant is making a quarterly filing for one of its series, Evergreen Managed Income Fund, for the quarter ended January 31, 2006. This one series has an October 31 fiscal year end.

Date of reporting period: January 31, 2006

Item 1 Schedule of Investments

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS

January 31, 2006 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED COLLATERALIZED MORTGAGE OBLIGATIONS 7.1		
%		
FIXED-RATE 0.3%		
FNMA, Ser. 2001-25, Class Z, 6.00%, 06/25/2031	\$ 2,099,142	\$ 2,118,664
FLOATING-RATE 6.8%		
FHLMC:		
Ser. 196, Class A, 5.30%, 12/15/2021	317,993	318,158
Ser. 1500, Class FD, 4.19%, 05/15/2023 ##	7,268,837	7,333,602
Ser. 2247, Class FC, 5.07%, 08/15/2030 ##	1,580,262	1,590,169
Ser. 2390, Class FD, 4.92%, 12/15/2031 ##	246,985	249,255
Ser. 2411, Class F, 5.02%, 02/15/2032	297,301	300,741
Ser. 2567, Class FH, 4.87%, 02/15/2033 ##	781,756	784,395
Ser. T-62, Class 1A1, 4.53%, 10/25/2044 ##	4,047,614	4,079,388
FNMA:		
Ser. 2000-45, Class F, 4.83%, 12/25/2030	1,410,449	1,418,291
Ser. 2001-24, Class FC, 4.98%, 04/25/2031	483,479	488,285
Ser. 2001-35, Class F, 4.98%, 07/25/2031	102,547	104,236
Ser. 2001-37, Class F, 4.88%, 08/25/2031	584,764	589,898
Ser. 2001-57, Class F, 4.88%, 06/25/2031	103,241	104,594
Ser. 2001-62, Class FC, 5.03%, 11/25/2031	1,357,098	1,381,264
Ser. 2002-77:		
Class FH, 4.87%, 12/18/2032	605,378	610,539
Class FV, 4.87%, 12/18/2032	2,044,501	2,068,645
Ser. 2002-95, Class FK, 4.88%, 01/25/2033	6,145,186	6,269,503
Ser. 2002-97, Class FR, 4.93%, 01/25/2033	212,356	215,942
Ser. 2003-W6, Class F, 4.73%, 09/25/2042	6,866,683	6,904,312
Ser. 2003-W8, Class 3F2, 4.73%, 05/25/2042	1,214,889	1,222,713
Ser. 2005-W4, Class 3A, 4.84%, 06/25/2035	11,900,000	12,128,767
Ser. G92-53, Class FA, 5.16%, 09/25/2022	2,852,915	2,897,135
GNMA, Ser. 1997-13, Class F, 5.00%, 09/16/2027	2,798,759	2,817,244
		53,877,076
<i>Total Agency Mortgage-Backed Collateralized Mortgage Obligations (cost \$55,861,826)</i>		55,995,740
AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES 29.0%		
FIXED-RATE 4.1%		
FHLMC, 8.50%, 03/01/2030	211,629	229,510
FHLMC 15 year, 5.50%, TBA #	1,825,000	1,835,266
FHLMC 30 year, 6.00%, TBA #	950,000	959,796
FNMA:		
6.00%, 04/01/2033	1,005,456	1,016,234

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6.50%, 11/01/2032	1,328,119	1,365,452
7.00%, 09/01/2031 □ 08/01/2032	3,333,202	3,472,470
7.35%, 02/01/2012	710,037	723,260
7.50%, 07/01/2017 □ 07/01/2032	865,000	908,290
8.00%, 06/01/2030	281,551	300,905
FNMA 15 year, 5.50%, TBA #	5,775,000	5,811,094
FNMA 30 year, 6.00%, TBA #	10,500,000	10,605,000
GNMA:		
6.50%, 06/15/2028	165,178	173,244
9.50%, 12/15/2009 □ 04/15/2011	4,513,832	4,989,543
		32,390,064
FLOATING-RATE 24.9%		
FHLMC:		
3.11%, 12/01/2033	16,018,614	16,240,312
3.41%, 06/01/2033	3,075,080	3,088,434
3.61%, 12/01/2026	198,724	202,249
4.20%, 03/01/2018 □ 10/01/2033	863,883	888,725
4.29%, 10/01/2017	15,530	15,846
4.32%, 08/01/2017	45,759	46,755

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED PASS THROUGH		
SECURITIES continued		
FLOATING-RATE continued		
FHLMC: continued		
4.375%, 12/01/2022	\$ 746	\$ 746
4.71%, 05/01/2019	19,330	19,976
4.83%, 10/01/2022	337,990	345,957
4.85%, 06/01/2018	352,387	357,842
4.875%, 12/01/2018	100,810	103,986
4.95%, 01/01/2030	296,937	304,770
5.03%, 05/01/2025	102,014	106,164
5.06%, 10/01/2035	6,737,868	6,661,124
5.19%, 07/01/2030	280,134	289,854
5.20%, 06/01/2031	1,319,610	1,349,301
5.32%, 06/01/2030	29,799	29,958
5.36%, 06/01/2035	252,308	256,140
5.375%, 10/01/2024	55,123	55,736
5.48%, 07/01/2032	5,000,939	4,999,219

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5.50%, 09/01/2032	1,933,909	2,012,144
5.53%, 06/01/2028 □ 08/01/2032	5,477,366	5,610,425
5.55%, 10/01/2033	775,279	805,298
5.71%, 10/01/2030	1,146,797	1,200,278
5.73%, 06/01/2023	558,641	574,361
5.81%, 08/01/2030	1,156,866	1,214,038
6.06%, 01/01/2027	473,489	487,244
7.22%, 03/01/2031	131,912	134,931
FNMA:		
3.75%, 12/01/2035 □	9,005,906	9,270,454
3.89%, 10/01/2029	284,765	286,007
4.00%, 01/01/2017	126,187	127,452
4.12%, 03/01/2033	862,751	866,829
4.15%, 12/01/2009	5,238,213	5,214,065
4.32%, 12/01/2017	1,414,369	1,436,476
4.38%, 05/01/2029	8,868,897	8,860,897
4.47%, 02/01/2035	2,403,577	2,443,092
4.51%, 05/01/2033	4,007,613	3,955,786
4.56%, 08/01/2020	2,903,281	2,878,952
4.58%, 09/01/2041	2,357,176	2,387,048
4.65%, 03/01/2035	7,796,934	8,068,267
4.68%, 07/01/2044	3,567,706	3,635,064
4.73%, 06/01/2040 □ 12/01/2040	9,309,113	9,429,911
4.74%, 06/01/2033	2,760,377	2,768,603
4.75%, 12/01/2016	22,177	22,245
4.79%, 02/01/2035	2,785,559	2,800,183
4.80%, 08/01/2034	9,690,495	9,741,273
4.87%, 04/01/2035	4,746,812	4,745,673
4.92%, 07/01/2020	1,283,439	1,276,021
4.98%, 03/01/2033	171,800	171,562
4.99%, 12/01/2031 □ 10/01/2033	1,570,426	1,595,039
5.01%, 03/01/2034	3,185,585	3,260,287
5.02%, 04/01/2034	2,146,035	2,187,689
5.04%, 10/01/2032	865,520	890,430
5.11%, 01/01/2034	1,321,490	1,326,036
5.15%, 07/01/2032 □ 04/01/2034	11,030,606	11,286,327
5.26%, 04/01/2025	412,240	417,087
5.39%, 06/01/2031	366,445	370,585
5.42%, 12/01/2034	2,930,826	3,046,681
5.44%, 10/01/2035	7,473,036	7,722,038

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

**Principal
Amount**

Value

AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES

continued

FLOATING-RATE continued

FNMA: continued

5.49%, 07/01/2033 □ 02/01/2035	\$	9,549,642	\$	9,842,813
5.55%, 09/01/2024		13,322		13,442
5.57%, 10/01/2034		2,463,269		2,524,333
5.63%, 04/01/2034		3,479,367		3,600,275
5.64%, 02/01/2035		1,117,199		1,163,161
5.71%, 09/01/2032		754,210		778,503
5.73%, 04/01/2031		1,381,015		1,406,826
5.77%, 04/01/2028		1,924,838		1,974,402
6.00%, 05/01/2021 □ 08/01/2021		43,676		43,926
6.05%, 12/01/2022		46,058		46,238
6.27%, 11/01/2024		734,757		754,676
6.34%, 01/01/2033		2,159,277		2,201,697
6.57%, 04/01/2033		1,470,642		1,527,408

GNMA:

4.00%, 02/20/2031		712,396		723,667
4.25%, 02/20/2029		1,646,512		1,675,606
4.375%, 01/20/2027 □ 03/20/2028		804,345		821,863
4.50%, 09/20/2030 □ 02/20/2031		1,808,639		1,852,667
5.00%, 11/20/2030 □ 10/20/2031		2,503,679		2,544,133
5.125%, 10/20/2029 □ 11/20/2030		4,148,633		4,218,480

197,603,988

*Total Agency Mortgage-Backed Pass Through Securities**(cost \$231,234,048)*

229,994,052

AGENCY REPERFORMING MORTGAGE-BACKED PASS THROUGH SECURITIES 0.7%

FNMA:

Ser. 2001-T10, Class A2, 7.50%, 12/25/2041		656,859		693,617
Ser. 2002-T6, Class A4, FRN, 4.90%, 03/25/2041		2,446,405		2,486,282
Ser. 2003-W02, Class 2A8, 5.67%, 07/25/2042		700,000		724,150
Ser. 2003-W06, Class 3A, 6.50%, 09/25/2042		1,583,503		1,621,222

Total Agency Reperforming Mortgage-Backed Pass Through Securities (cost \$5,605,750)

5,525,271

CORPORATE BONDS 69.8%**CONSUMER DISCRETIONARY 20.3%****Auto Components 1.6%**

Accuride Corp., 8.50%, 02/01/2015		3,000,000		3,000,000
Tenneco Automotive, Inc., 8.625%, 11/15/2014 p		6,125,000		6,186,250
TRW Automotive, Inc., 11.00%, 02/15/2013		3,000,000		3,420,000

12,606,250

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Diversified Consumer Services 0.7%

Carriage Services, Inc., 7.875%, 01/15/2015

1,540,000

1,572,725