

FIRST SOLAR, INC.  
Form 4  
July 05, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rebhorn Timothy Brian

(Last) (First) (Middle)

C/O FIRST SOLAR, INC., 350  
WEST WASHINGTON STREET,  
SUITE 600

(Street)

TEMPE, AZ 85281-1244

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRST SOLAR, INC. [FSLR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/30/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP, Corp Dev & Strategic Mktg

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/30/2016		M		3,645 (1)	A	\$ 0 16,145 D
Common Stock	06/30/2016		M		1,634 (2)	A	\$ 0 17,779 D
Common Stock	06/30/2016		M		1,715 (3)	A	\$ 0 19,494 D
Common Stock	06/30/2016		M		2,244 (4)	A	\$ 0 21,738 D
Common Stock	06/30/2016		F		997 (5)	D	\$ 48.48 20,741 D

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Common Stock	06/30/2016	F	447 <sup>(5)</sup>	D	\$ 48.48	20,294	D
Common Stock	06/30/2016	F	470 <sup>(5)</sup>	D	\$ 48.48	19,824	D
Common Stock	06/30/2016	F	614 <sup>(5)</sup>	D	\$ 48.48	19,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deriv Secur (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Restricted Stock Units	<u>(6)</u>	06/30/2016		M	3,645	<u>(7)</u>	<u>(7)</u>	Common Stock	3,645
Restricted Stock Units	<u>(6)</u>	06/30/2016		M	1,634	<u>(8)</u>	<u>(8)</u>	Common Stock	1,634
Restricted Stock Units	<u>(6)</u>	06/30/2016		M	1,715	<u>(9)</u>	<u>(9)</u>	Common Stock	1,715
Restricted Stock Units	<u>(10)</u>	06/30/2016		M	2,244	<u>(11)</u>	<u>(11)</u>	Common Stock	2,244

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Rebhorn Timothy Brian  
C/O FIRST SOLAR, INC.  
350 WEST WASHINGTON STREET, SUITE 600  
TEMPE, AZ 85281-1244

EVP, Corp Dev & Strategic Mktg

## Signatures

/s/ Peter C. Bartolino,  
Attorney-in-fact

07/05/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock issued upon vesting of 25% of the restricted stock units granted on December 31, 2012.
- (2) Represents shares of common stock issued upon vesting of 25% of the restricted stock units granted on March 5, 2014.
- (3) Represents shares of common stock issued upon vesting of 25% of the restricted stock units granted on March 5, 2015.
- (4) Represents shares of common stock issued upon vesting of 25% of the restricted stock units granted on March 8, 2016.
- (5) Represents shares of common stock withheld by the Issuer to satisfy certain tax withholding obligations with the vesting of the restricted stock units.
- (6) Each restricted stock unit represents the right to receive, upon vesting, one share of the Issuer's common stock in accordance with the Issuer's 2010 Omnibus Incentive Compensation Plan.
- The restricted stock units were granted on December 31, 2012. These units are scheduled to vest at a rate of 25% per year, commencing on the first anniversary date of the grant date. Twelve months of vesting occurred on June 30, 2016, the effective date of the Reporting Person's termination of employment with the Issuer, pursuant to the terms of the Reporting Person's Employment Agreement.
- (7) The restricted stock units were granted on March 5, 2014. These units are scheduled to vest at a rate of 25% per year, commencing on the first anniversary date of the grant date. Twelve months of vesting occurred on June 30, 2016, the effective date of the Reporting Person's termination of employment with the Issuer, pursuant to the terms of the Reporting Person's Employment Agreement.
- (8) The restricted stock units were granted on March 5, 2015. These units are scheduled to vest at a rate of 25% per year, commencing on the first anniversary date of the grant date. Twelve months of vesting occurred on June 30, 2016, the effective date of the Reporting Person's termination of employment with the Issuer, pursuant to the terms of the Reporting Person's Employment Agreement.
- (9) Each restricted stock unit represents the right to receive, upon vesting, one share of the Issuer's common stock in accordance with the Issuer's 2015 Omnibus Incentive Compensation Plan.
- The restricted stock units were granted on March 8, 2016. These units are scheduled to vest at a rate of 25% per year, commencing on the first anniversary date of the grant date. Twelve months of vesting occurred on June 30, 2016, the effective date of the Reporting Person's termination of employment with the Issuer, pursuant to the terms of the Reporting Person's Employment Agreement.
- (10) The restricted stock units were granted on March 8, 2016. These units are scheduled to vest at a rate of 25% per year, commencing on the first anniversary date of the grant date. Twelve months of vesting occurred on June 30, 2016, the effective date of the Reporting Person's termination of employment with the Issuer, pursuant to the terms of the Reporting Person's Employment Agreement.
- (11)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.