

RLI CORP
Form 3
February 09, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Klobnak Jennifer L		(Month/Day/Year)	RLI CORP [RLI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		02/04/2016		
9025 N. LINDBERGH DRIVE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
PEORIA, Â IL Â 61615			<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below) (specify below)	
			Sr. VP, Operations - RLI Ins.	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6,002	D	Â
Common Stock	13,449.6063	I	RLI Corp. Employee Stock Ownership Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	05/05/2012 ⁽²⁾	05/05/2019	Common Stock	280	\$ 17.865 ⁽³⁾	D	Â
Stock Option	05/03/2013 ⁽²⁾	05/03/2020	Common Stock	560	\$ 25.35 ⁽³⁾	D	Â
Stock Option	09/03/2013 ⁽²⁾	09/03/2020	Common Stock	4,000	\$ 23.195 ⁽³⁾	D	Â
Stock Option	05/02/2014 ⁽²⁾	05/02/2021	Common Stock	12,000	\$ 29.42 ⁽³⁾	D	Â
Stock Option	05/01/2015 ⁽²⁾	05/01/2022	Common Stock	15,000	\$ 38.21 ⁽³⁾	D	Â
Stock Option	05/07/2016 ⁽²⁾	05/07/2023	Common Stock	15,000	\$ 47.61 ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Klobnak Jennifer L 9025 N. LINDBERGH DRIVE PEORIA, IL 61615	Â	Â	Â	Sr. VP, Operations - RLI Ins.

Signatures

/s/ Jennifer L.
Klobnak

02/09/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance reflects annual company contributions and dividend reinvestment.

(2) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

(3) Exercise price reflects prior adjustments as a result of special dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.