HOLT WILLIAM M

Form 4

October 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
HOLT WILLIAM M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

INTEL CORP [INTC]

(Last) (First) 3. Date of Earliest Transaction

Director 10% Owner

(Check all applicable)

INTEL CORPORATION, 2200

(Month/Day/Year) 10/27/2011

_X__ Officer (give title . _ Other (specify below)

MISSION COLLEGE BLVD.

4. If Amendment, Date Original

SR VP GM, TECH & MFG GRP 6. Individual or Joint/Group Filing(Check

(Street)

(Middle)

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benefici							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~			Code V	Amount	(D)	Price	(IIISti. 3 alid 4)		
Common Stock	10/27/2011		M	50,000	A	\$ 19.51	108,665	D	
Common Stock	10/27/2011		M	63,735	A	\$ 19.04	172,400	D	
Common Stock	10/27/2011		M	33,327	A	\$ 20.3	205,727	D	
Common Stock	10/27/2011		S	113,735 (1)	D	\$ 24.95	91,992	D	
Common Stock	10/27/2011		S	33,327 (1)	D	\$ 24.9505	58,665	D	

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Common Stock	2.521	I	By Employee Benefit Plan Trust
Common Stock	13,010	I	By Trust for Self and Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 19.51	10/27/2011		M		50,000	04/21/2007(2)	04/21/2013	Common Stock	50,0
Employee Stock Option (Right to Buy)	\$ 19.04	10/27/2011		M		63,735	10/30/2010(3)	10/30/2016	Common Stock	63,7
Employee Stock Option (Right to Buy)	\$ 20.3	10/27/2011		M		33,327	01/22/2011(2)	01/22/2017	Common Stock	33,3

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

HOLT WILLIAM M INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

SR VP GM, TECH & MFG GRP

Signatures

/s/ Wendy Yemington, attorney-in-fact

10/28/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on August 3, 2011 that are intended to comply with Rule 10b5-1(c).
- (2) The option vests in four equal annual installments beginning on the first anniversary of the grant date.
- (3) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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