

SCHENK LYNN
Form 4
April 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHENK LYNN

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC. [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

BIOGEN IDEC INC., 133 BOSTON POST ROAD

3. Date of Earliest Transaction (Month/Day/Year)
04/20/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WESTON, MA 02493

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/20/2011		M ⁽¹⁾		10,000	A	\$ 68.15
							17,980
Common Stock	04/20/2011		S ⁽¹⁾		10,000	D	\$ 85.8086
							7,980
							(2) (3)
Common Stock	04/20/2011		M ⁽¹⁾		12,500	A	\$ 66.29
							20,480
Common Stock	04/20/2011		M ⁽¹⁾		3,125	A	\$ 46.99
							23,605
Common Stock	04/20/2011		M ⁽¹⁾		5,950	A	\$ 52.22
							29,555

Edgar Filing: SCHENK LYNN - Form 4

Common Stock	04/20/2011	M ⁽¹⁾	5,700	A	\$ 59.17	35,255	D	
Common Stock	04/20/2011	S ⁽¹⁾	27,275	D	\$ 85	7,980	D	
Common Stock						7,600	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Stock Option (Right to Buy)	\$ 68.15	04/20/2011		M ⁽¹⁾	10,000	01/02/2003 01/01/2012	Common Stock 10,000
Stock Option (Right to Buy) ⁽⁴⁾	\$ 66.29	04/20/2011		M ⁽¹⁾	12,500	⁽⁵⁾ 01/03/2015	Common Stock 12,500
Employee Stock Option (Right to Buy) ⁽⁴⁾	\$ 46.99	04/20/2011		M ⁽¹⁾	3,125	⁽⁶⁾ 05/24/2016	Common Stock 3,125
Stock Option (Right to Buy)	\$ 52.22	04/20/2011		M ⁽¹⁾	5,950	⁽⁷⁾ 05/30/2017	Common Stock 5,950
Stock Option (Right to Buy)	\$ 59.17	04/20/2011		M ⁽¹⁾	5,700	06/19/2009 06/18/2018	Common Stock 5,700

