Gagnon Robert E. Form 4 February 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Gagnon Robert E.

2. Issuer Name and Ticker or Trading Symbol

BIOGEN IDEC INC. [BIIB]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

02/23/2011

BIOGEN IDEC INC., 133 BOSTON POST ROAD

(Street)

(Ctata)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title _ below)

Chief Acct Officer VP & Contr

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTON, MA 02493

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/23/2011		M	815	A	\$ 0	11,352	D		
Common Stock	02/23/2011		M	191	A	\$ 0	11,543	D		
Common Stock	02/23/2011		F	259	D	\$ 66.76	11,284	D		
Common Stock	02/23/2011		F	61	D	\$ 66.76	11,223	D		
Common Stock	02/24/2011		M <u>(1)</u>	1,054	A	\$ 49.65	12,277	D		

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Common $S^{(1)}$ 66.9886 11,223 02/24/2011 1,054 D D Stock (2)(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number mof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0 (4)	02/23/2011		M	815	(5)	02/23/2014	Common Stock	815
Restricted Stock Unit	\$ 0 (4)	02/23/2011		M	191	(5)	02/23/2014	Common Stock	191
Restricted Stock Unit	\$ 0 (4)	02/23/2011		J	217	<u>(5)</u>	02/23/2014	Common Stock	0
Stock Option (Right to Buy)	\$ 49.65	02/24/2011		M <u>(1)</u>	1,054	<u>(6)</u>	02/24/2019	Common Stock	1,054

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

Gagnon Robert E. BIOGEN IDEC INC. 133 BOSTON POST ROAD WESTON, MA 02493

Chief Acct Officer VP & Contr

Reporting Owners 2

Signatures

Aras Lapinskas, Attorney in Fact for Robert E. Gagnon

02/25/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) This represents the weighted average price for shares sold at a range between \$66.81 (low) and \$67.23 (high).
- Full information regarding the number of shares sold at each separate price will be provided upon request by the SEC staff, the issuer, or a security holder of the issuer.
- (4) There is no conversion or exercise price for this stock unit.
 - The number of RSUs reported represents the maximum possible number of shares that are eligible for vesting, which is 150% of the number of shares at target payout. One-fourth of these RSUs are eligible to vest on each of the first four anniversaries of the grant date.
- (5) The actual number of shares that will vest on each vesting date will be determined by comparing the price of Biogen Idec common stock on such vesting date to the price on the grant date (i.e., number of vested shares = number of shares at target payout times [the average 60 calendar-day closing stock price ending on the vesting date divided by the average 60 calendar-day closing stock price on the grant date]).
- (6) The stock options become exercisable in four (4) equal annual installments commencing one year after the grant date of 02/24/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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