

Gagnon Robert E.
Form 4
January 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gagnon Robert E.

2. Issuer Name and Ticker or Trading Symbol
BIOGEN IDEC INC. [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
BIOGEN IDEC INC., 133 BOSTON POST ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/04/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Acct Officer VP & Contr

WESTON, MA 02493

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/04/2011		S ⁽¹⁾		796	D	\$ 66.5697 (3) (7)
Common Stock	01/04/2011		M ⁽²⁾		1,554	A	\$ 49.59 12,368
Common Stock	01/04/2011		S ⁽²⁾		1,554	D	\$ 66.5762 (4) (7) 10,814
Common Stock	01/04/2011		M ⁽²⁾		1,700	A	\$ 40.63 12,514
	01/04/2011		S ⁽²⁾		1,700	D	10,814

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Common Stock						\$		
						66.5535		
						<u>(5)</u> <u>(7)</u>		
Common Stock	01/04/2011		M ⁽²⁾	1,053	A	\$ 49.65	11,867	D
Common Stock	01/04/2011		S ⁽²⁾	1,053	D	\$		
						66.5723	10,814	D
						<u>(6)</u> <u>(7)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 49.59	01/04/2011		M ⁽²⁾	1,554	<u>(8)</u>	10/01/2018	Common Stock	1,554
Stock Option (Right to Buy)	\$ 40.63	01/04/2011		M ⁽²⁾	1,700	<u>(9)</u>	10/31/2015	Common Stock	1,700
Stock Option (Right to Buy)	\$ 49.65	01/04/2011		M ⁽²⁾	1,053	<u>(10)</u>	02/24/2019	Common Stock	1,053

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Gagnon Robert E.
BIOGEN IDEC INC.
133 BOSTON POST ROAD
WESTON, MA 02493

Chief Acct Officer VP & Contr

Signatures

Aras Lapinskas, Attorney in Fact for Robert E.
Gagnon

01/05/2011

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (3) This represents the weighted average price for shares sold at a range between \$66.33 (low) \$66.91 (high).
- (4) This represents the weighted average price for shares sold at a range between \$66.35 (low) \$67.00 (high).
- (5) This represents the weighted average price for shares sold at a range between \$66.33 (low) \$67.00 (high).
- (6) This represents the weighted average price for shares sold at a range between \$66.33 (low) \$66.98 (high).
- (7) Full information regarding the number of shares sold at each separate price will be provided upon request by the SEC staff, the issuer, or a security holder of the issuer.
- (8) The stock options become exercisable in four (4) equal annual installments commencing one year after the grant date of 10/01/2008.
- (9) The stock options become exercisable in four (4) equal annual installments commencing one year after the grant date of 10/31/2005.
- (10) The stock options become exercisable in four (4) equal annual installments commencing one year after the grant date of 02/24/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.