

DOLLAR TREE STORES INC
 Form 3
 April 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Saltzer Michael A | | (Month/Day/Year) | DOLLAR TREE STORES INC [DLTR] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 500 VOLVO PARKWAY | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| CHESAPEAKE,Â VAÂ 23320 | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Sr. VP, New Business | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 1,504 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|-----------------------------|---------------------------|---------------------------|--------------|--------|---------------------|-------------------|---|
| Stock Option (right to buy) | 04/20/1999 ⁽¹⁾ | 04/20/2008 ⁽²⁾ | Common Stock | 9,000 | \$ 23 | D | Â |
| Stock Option (right to buy) | 04/01/2000 ⁽¹⁾ | 04/01/2009 ⁽²⁾ | Common Stock | 10,000 | \$ 19.5 | D | Â |
| Stock Option (right to buy) | 03/07/2001 ⁽¹⁾ | 03/07/2010 ⁽²⁾ | Common Stock | 12,000 | \$ 23.2083 | D | Â |
| Stock Option (right to buy) | 03/20/2002 ⁽¹⁾ | 03/20/2011 ⁽²⁾ | Common Stock | 4,000 | \$ 17 | D | Â |
| Stock Option (right to buy) | 03/11/2003 ⁽¹⁾ | 03/11/2012 ⁽²⁾ | Common Stock | 8,000 | \$ 31.62 | D | Â |
| Stock Option (right to buy) | 03/24/2004 ⁽⁴⁾ | 03/24/2013 ⁽²⁾ | Common Stock | 10,000 | \$ 20.02 | D | Â |
| Stock Option (right to buy) | 05/10/2005 ⁽⁴⁾ | 05/10/2014 ⁽²⁾ | Common Stock | 10,000 | \$ 25.26 | D | Â |
| Stock Option (right to buy) | 12/15/2005 ⁽⁴⁾ | 06/02/2015 ⁽²⁾ | Common Stock | 6,250 | \$ 24.95 | D | Â |
| Restricted Stock Unit | 06/02/2006 ⁽¹⁾ | 06/02/2006 ⁽¹⁾ | Common Stock | 1,563 | \$ 0 ⁽³⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Saltzer Michael A 500 VOLVO PARKWAY CHESAPEAKE, VA 23320 | Â | Â | Â Sr. VP, New Business | Â |

Signatures

/s/ Erica Robb, attorney-in-fact for Mr. Saltzer 04/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in three approximately equal annual installments, beginning on the first anniversary of the award date, subject to continued employment.
- (2) Expires upon termination, with certain grace periods, or ten years after award, whichever is less.
- (3) Convert without cost to shares of common stock on a one-for-one basis.
- (4) Vests in 5 approximately equal annual installments beginning on the first anniversary of the award date, subject to continued employment. Fully vested as of December 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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