

IMMTECH PHARMACEUTICALS, INC.

Form 3

August 28, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FLEET DAVID MARTIN
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 08/24/2007

3. Issuer Name and Ticker or Trading Symbol
 IMMTECH PHARMACEUTICALS, INC. [IMM]

4. Relationship of Reporting Person(s) to Issuer
 5. If Amendment, Date Original Filed(Month/Day/Year)

C/O
 WOODPECKERS, CHANCTONBURY DRIVE

(Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title (specify below))

SUNNINGDALE,
 BERKSHIRE, X0 SL5 9PT

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

						(I) (Instr. 5)	
Stock Option (Right to Buy)	Â (1)	08/23/2017	Common Stock	29,000	\$ 7.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLEET DAVID MARTIN C/O WOODPECKERS CHANCTONBURY DRIVE SUNNINGDALE, BERKSHIRE,Â X0Â SL5 9PT	Â X	Â	Â	Â

Signatures

/s/ David M. Fleet 08/28/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 24, 2007, David M. Fleet was elected a director of Immtech Pharmaceuticals, Inc. (the "Company"). On the date of his (1) appointment, the Company granted Mr. Fleet an option to purchase 29,000 shares of the Company's common stock at an exercise price equal to the closing price on the date of grant. The option vests in twenty-four equal monthly installments beginning on August 24, 2007.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.