

MOBILE TELESYSTEMS PJSC
Form SC TO-I/A
February 15, 2017

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Amendment No. 2 to

SCHEDULE TO

Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)

of the Securities Exchange Act of 1934

Mobile TeleSystems Public Joint Stock Company

(Name of Subject Company (Issuer))

Stream Digital, LLC

(Name of Filing Person (Offeror and Affiliate of Issuer))

Common Stock, par value RUB 0.10 per share of
Common Stock

Not Applicable

American Depositary Shares evidenced by American
Depositary Receipts, each representing two
shares of Common Stock
(Title of Class of Securities)

607409109
(CUSIP Number of Class of Securities)

Joshua B. Tulgan

Director, Corporate Finance and Investor Relations

Mobile TeleSystems Public Joint Stock Company

5 Vorontsovskaya Street, bldg. 2, 109147 Moscow Russian Federation

Phone: +7 495 223 20 25, Fax: +7 495 911 65 67

E-mail: ir@mts.ru

(Name, address, and telephone number of person authorized
to receive notices and communications on behalf of Filing Persons)

Copies to:

J. David Stewart

Latham & Watkins LLP

Ul. Gasheka 6, Ducat III, Office 510

Moscow 125047

Russia

Telephone: +7 495 785 12 34

CALCULATION OF FILING FEE

Transaction Valuation*
\$77,959,842

Amount of Filing Fee**
\$9,035.55

* The transaction value is estimated only for purposes of calculating the filing fee. This amount is based on the tender offer for not more than \$77,959,842 in aggregate for a maximum of 17,211,800 shares of common stock.

** The amount of the filing fee equals US\$115.90 per US\$1,000,000 of the transaction value.

Edgar Filing: MOBILE TELESYSTEMS PJSC - Form SC TO-1/A

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

Amount Previously Paid:	\$9,035.55	Filing Party:	Stream Digital, LLC
Form of Registration No.:	Schedule TO	Date Filed:	January 17, 2017

Check the box if the filing relates solely to preliminary communications made before the commencement of the tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third party tender offer subject to Rule 14d-1
- issuer tender offer subject to Rule 13e-4
- going private transaction subject to Rule 13e-3
- amendment to Schedule 13D under Rule 13d-2

Check the following box if the filing is a final amendment reporting the results of the tender offer:

If applicable, check the appropriate box(es) below to designate the appropriate rule provision(s) relied upon:

- Rule 13e-4(i) (Cross-Border Issuer Tender Offer)
 - Rule 14d-1(d) (Cross-Border Third-Party Tender Offer)
-

SCHEDULE TO

This Amendment No. 2 (the Amendment No. 2) to Tender Offer Statement on Schedule TO amends and supplements the Tender Offer Statement on Schedule TO initially filed by Stream Digital, LLC (the Offeror), a wholly-owned subsidiary of Mobile TeleSystems Public Joint Stock Company (the Company), with the Securities and Exchange Commission (the SEC) on January 17, 2017, as amended and supplemented by Amendment No. 1 to the Tender Offer Statement on Schedule TO filed with the SEC on February 1, 2017 (together with any future amendments and supplements thereto, the Schedule TO), pursuant to Rule 13e-4 under the Securities Exchange Act of 1934, as amended (the Exchange Act). The Schedule TO relates to the return of cash to holders of shares of common stock, par value RUB 0.10 per share (the Common Stock) and American Depositary Shares (ADSs) of the Company, by way of a cash tender offer by the Offeror for shares of the Company s Common Stock (including shares of Common Stock represented by ADSs) up to a maximum aggregate purchase amount of RUB 4,647,186,170, on the terms and subject to the conditions set forth in the Offer to Purchase, dated January 17, 2017, as amended on February 1, 2017 (the Offer to Purchase), the related Common Stock Letter of Transmittal with respect to the shares of Common Stock and the related ADS Letter of Transmittal with respect to the ADSs (which collectively, as they may be amended and supplemented from time to time, constitute the Tender Offer), copies of which were filed with the initial Schedule TO as Exhibits (a)(1)(i), (a)(1)(ii) and (a)(1)(iv), respectively. This Schedule TO is intended to satisfy the reporting requirements of Rule 13e-4(c)(2) under the Exchange Act.

The information in the Offer to Purchase, the Common Stock Letter of Transmittal and the ADS Letter of Transmittal is incorporated by reference in answer to Items 1 through 11 in this Schedule TO, except that such information is hereby amended and supplemented to the extent specifically provided herein.

Item 11. Additional Information.

Item 11(c) of the Schedule TO is hereby amended and supplemented by adding the following:

On February 15, 2017, the Company published an announcement of the preliminary results of the Tender Offer, which expired at 10:00 a.m. (Moscow time) on February 15, 2017 for Common Stock and at 11:59 p.m. (New York City time) on February 14, 2017 for ADSs. A copy of the announcement is filed as Exhibit (a)(5)(iv) hereto and is incorporated by reference herein.

Item 12. Exhibits.

**Exhibit
No.**

Document

(a)(5)(iv)** Announcement of preliminary results and proration of Tender Offer, dated February 15, 2017

** Filed herewith.

SIGNATURES

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Schedule TO is true, complete and correct.

STREAM DIGITAL, LLC

Dated: February 15, 2017

By: /s/ Rolandi Tabatadze
Name: Rolandi Tabatadze
Title: General Director

INDEX TO EXHIBITS

Exhibit No.	Document
(a)(1)(i)*	Offer to Purchase, dated January 17, 2017
(a)(1)(ii)*	Form of Common Stock Letter of Transmittal
(a)(1)(iii)*	Form of Purchase Agreements in Respect of Tenders of Shares of Common Stock Under the Tender Offer
(a)(1)(iv)*	Form of ADS Letter of Transmittal
(a)(1)(v)*	Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees
(a)(1)(vi)*	Letter to Clients for Use by Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees
(a)(1)(J)**	Supplement to Offer to Purchase dated February 1, 2017
(a)(2)	N/A
(a)(3)	N/A
(a)(4)	N/A
(a)(5)(i)*	Tender Offer Announcement, dated January 17, 2017
(a)(5)(ii)*	Summary Advertisement, dated January 17, 2017
(a)(5)(iii)*	Internal Communications Materials, dated January 17, 2017
(a)(5)(iv)***	Announcement of preliminary results and proration of Tender Offer, dated February 15, 2017
(a)(5)(B)**	Press Release dated February 1, 2017
(b)	N/A
(d)(i)*	Stock Option Program on Distribution of Shares (2013)
(d)(ii)*	Purchase Agreement between Stream Digital, LLC and Sistema Finance S.A., dated January 17, 2017
(d)(iii)*	Deposit Agreement (incorporated herein by reference to the Company's Form 20-F for the fiscal year ended December 31, 2000 filed on June, 2001 and amendments thereto on form F-6 filed on March 19, 2004, December 14, 2004, December 21, 2004, August 7, 2007, April 20, 2010 and June 3, 2016, respectively)
(g)	N/A
(h)	N/A

* Previously filed with Schedule TO on January 17, 2017.

** Previously filed with Amendment No. 1 to Schedule TO on February 1, 2017.

*** Filed herewith.

