Edgar Filing: Brown Randall H - Form 4

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Brown Rand	lall H											
Form 4	010											
March 14, 2												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL			
		EDSIAIE					NGE C	UNINII55IUN	OMB Number:	3235-0287		
Check th	nis box		vva	shington, D.C. 20549						January 31,		
if no lon		FEMENT O	T OF CHANGES IN BENEFICIAL OWN					NERSHIP OF	Expires:	2005		
subject to Section	0			SECURITIES					Estimated average burden hours per response 0.5			
Form 4 c												
Form 5	Filed	pursuant to	Section 1	6(a) of th	e Securit	ies E	xchange	e Act of 1934,		0.0		
obligatio may con	ons Section	-					-	1935 or Section	1			
See Instr		30(h)) of the Ir	vestment	Compan	y Act	t of 194	0				
1(b).												
	D \											
(Print or Type)	Responses)											
1 Name and A	Address of Repor	ting Person *	2 Jacua	r Nama and	Tieker or	Tradin		5. Relationship of	Reporting Pers	son(s) to		
1. Name and Address of Reporting Person *2. IssueBrown Randall HSymbol				er Name and Ticker or Trading				Issuer				
			•	on Realty	v Trust. Ir	nc. [E	DR1					
(Last)	(First)	(Middle)		•		[2	211]	(Checl	k all applicable			
(Last)	(14131)	(winduic)		3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner				
999 SOUTH SHADY GROVE 03/13/2				-				Officer (give title Other (specify				
ROAD,, SU	JITE 600							below) Exec. VP.	below) CFO and Trea	surer		
	(Street)	pet) / If Ame			andmant. Data Original							
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
The				neu(Month/Day/Tear)				_X_Form filed by One Reporting Person				
MEMPHIS	, TN 38120							Form filed by M Person	lore than One Re	porting		
	(Stata)	(7 :n)										
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of		Date 2A. Dee		3.	4. Securit			5. Amount of Securities	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Y	Month/Day/Year) Execution Date, if any			Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Ownership Indired Form: Direct Benef	Indirect Beneficial		
(1130.3)	Day/Year)					Beneficially Owned	Ownership					
			•					Following	Indirect (I)	(Instr. 4)		
						(A)		Reported Transaction(s)	(Instr. 4)			
				a		or		(Instr. 3 and 4)				
				Code V	Amount	(D)	Price \$					
Common	03/13/2013			S	20,000	D	» 10.65	93,846	D			
Stock	05/15/2015			5	20,000	D	(1)	JJ,0 1 0	D			
							—					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	
			Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

5

1

Relationships							
Director	10% Owner	Officer	Other				
		Exec. VP, CFO and Treasurer					
for Randa	ll H.	03/14/2013					
		Date					
	_	Director 10% Owner	Director 10% Owner Officer Exec. VP, CFO and Treasurer For Randall H. 03/14/2013				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from 10.64 to 10.67, inclusive. The reporting person undertakes to provide to Education Reality Trust, Inc., any security holder of Education Reality Trust, Inc., and Schultz and Schultz

(1) Trust, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

9. Nu Deriv Secu: Bene Own Follo Repo Trans (Instr