

TRANSCANADA PIPELINES LTD  
Form FWP  
February 25, 2014

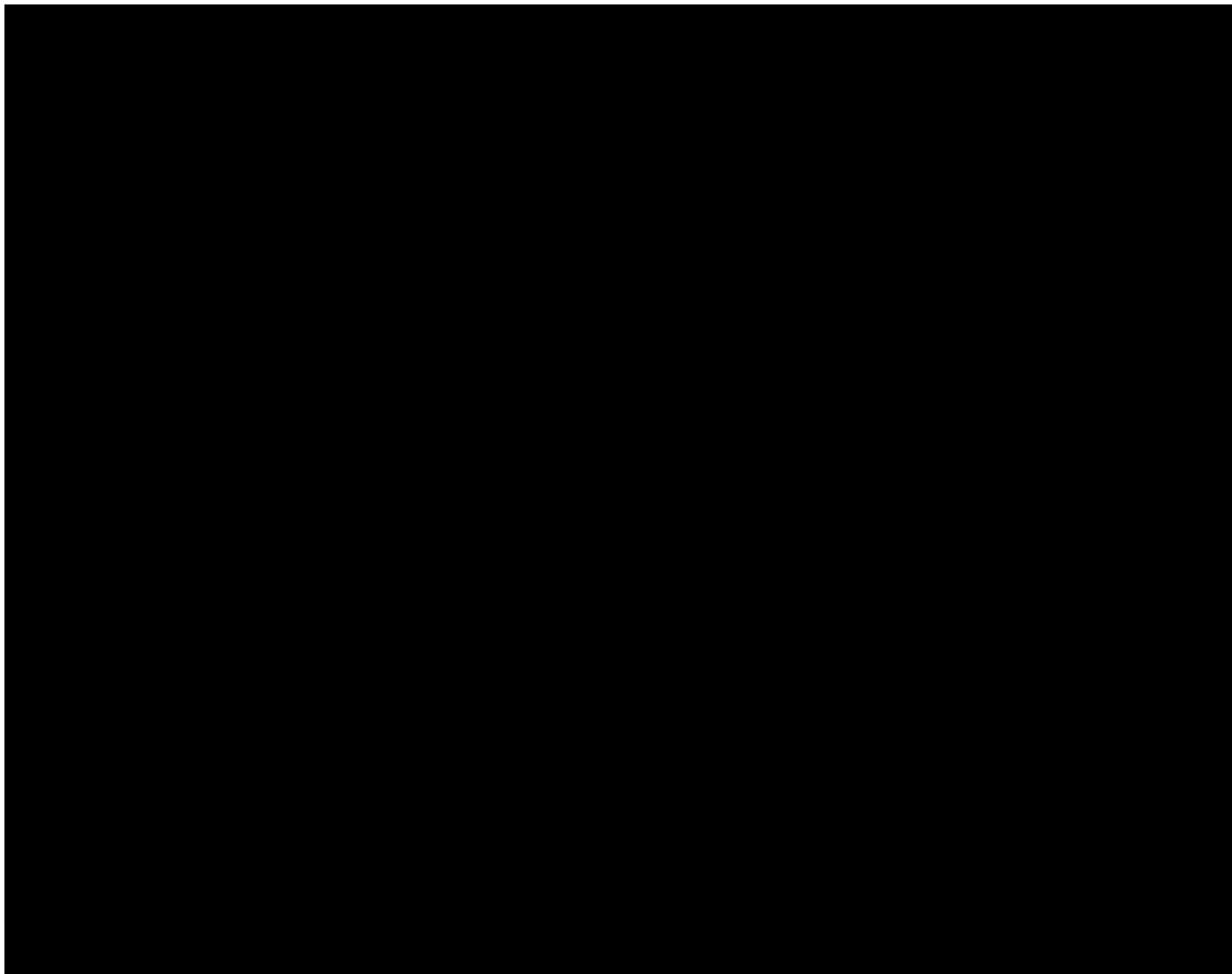
**Filed Pursuant to Rule 433**

**Registration No. 333-192562**

**February 25, 2014**

**U.S.\$1,250,000,000  
TransCanada PipeLines Limited**

**4.625% Senior Notes due 2034**





**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.**

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**You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling HSBC Securities (USA) Inc. toll free at (866) 811-8049 or J.P. Morgan Securities LLC collect at 212-834-4533.**