

NEW AMERICA HIGH INCOME FUND INC  
Form N-PX  
August 29, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-5399**

**The New America High Income Fund, Inc.**

(Exact name of registrant as specified in charter)

**33 Broad Street Boston, MA**  
(Address of principal executive offices)

**02109**  
(Zip code)

**Ellen E. Terry, Vice President**

**The New America High Income Fund, Inc.**

**33 Broad Street, Boston MA 02109**  
(Name and address of agent for service)

Registrant's telephone number, including area code: **617-263-6400**

Date of fiscal year end: **12/31**

Date of reporting period: **7/1/10 6/30/11**

**Item 1. Proxy Voting Record.**

Note 1. In its role as the Fund's investment adviser, T. Rowe Price Associates votes all proxies with respect to securities held in the Fund's portfolio.

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XM Satellite Radio Inc., 11.25% due June 2013

Security ID: B61V8D2 Meeting Type: Consent and Tender  
 Meeting Date: November 9, 2010  
 Record Date: October 15, 2010

|   | <b>Proposal</b>   | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|---|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,020 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

Accelent Inc., 10.50%, due 12/1/13

Security ID: B121L82 Meeting Type: Consent and Tender  
 Meeting Date: November 10, 2010  
 Record Date: October 15, 2010

|   | <b>Proposal</b>   | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|---|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,030 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | No               | Management     |

Wind Acquisition Finance S.A. 11.75%, due 7/15/17

Security ID: B3P9K35 Meeting Type: Consent  
 Meeting Date: November 12, 2010  
 Record Date: November 8, 2010

|   | <b>Proposal</b>                                | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | Holders who consent will receive a consent fee | N/A              | Yes              | Management     |

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Wind Acquisition Finance S.A. 11.75%, due 7/15/17

Security ID: B54RLL9 Meeting Type: Consent  
 Meeting Date: November 12, 2010  
 Record Date: November 8, 2010

|   | <b>Proposal</b>                                | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | Holders who consent will receive a consent fee | N/A              | Yes              | Management     |

Cricket Communications 9.375%, 11/1/14

Security ID: B1XK7B3 Meeting Type: Consent and Tender  
 Meeting Date: December 3, 2010  
 Record Date: November 8, 2010

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,050.63 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

Mercer International Inc. 9.25% due 2013

Security ID: B0668DO Meeting Type: Consent and Tender  
 Meeting Date: December 1, 2010  
 Record Date: November 8, 2010

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,023.13 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

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Berry Plastics Holding 8.875%, 9/15/14

|               |                  |               |                    |
|---------------|------------------|---------------|--------------------|
| Security ID:  | B3KYGG0          | Meeting Type: | Consent and Tender |
| Meeting Date: | December 3, 2010 |               |                    |
| Record Date:  | November 9, 2010 |               |                    |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,047.50 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

Europcar Groupe, Senior Notes, due 2013

|               |                   |               |         |
|---------------|-------------------|---------------|---------|
| Security ID:  | B1BX9Z2           | Meeting Type: | Consent |
| Meeting Date: | November 16, 2010 |               |         |
| Record Date:  | November 9, 2010  |               |         |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | Holders voting in favor of all resolutions will receive early deadline payment of 10 EUR per EUR 1,000 principal amount held | N/A              | Yes              | Management     |

Mobile Mini, Inc., 9.75% Notes due 2014

|               |                   |               |                    |
|---------------|-------------------|---------------|--------------------|
| Security ID:  | B2B1500           | Meeting Type: | Consent and Tender |
| Meeting Date: | December 8, 2010  |               |                    |
| Record Date:  | November 10, 2010 |               |                    |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,052.50 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

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Novelis, Inc., 11.50% 2/15/15

|               |                   |               |                    |
|---------------|-------------------|---------------|--------------------|
| Security ID:  | B5ZVKZ7           | Meeting Type: | Consent and Tender |
| Meeting Date: | December 28, 2010 |               |                    |
| Record Date:  | December 7, 2010  |               |                    |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,258.50 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

Del Monte Corporation 7.50% 10/15/19

|               |                   |               |                    |
|---------------|-------------------|---------------|--------------------|
| Security ID:  | B5Q86Z9           | Meeting Type: | Consent and Tender |
| Meeting Date: | February 15, 2011 |               |                    |
| Record Date:  | January 24, 2011  |               |                    |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes tendered holders will receive \$1,258.50 plus accrued and unpaid interest to, but excluding the date of payment. | N/A              | Yes              | Management     |

Wynn Las Vegas LLC 7.75% 8/15/20

|               |                  |               |         |
|---------------|------------------|---------------|---------|
| Security ID:  | B5BJDT0          | Meeting Type: | Consent |
| Meeting Date: | January 26, 2011 |               |         |
| Record Date:  | January 19, 2011 |               |         |

|   | <b>Proposal</b>   | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|---|------------------|------------------|----------------|
| 1 | For every \$1,000 principal amount of notes held, holders who consent will receive \$1.25 consent fee for which the related consent has been validly delivered and not validly revoked. | N/A              | Yes              | Management     |

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Wynn Las Vegas LLC 7.875% 11/1/17

Security ID: B5BJDT0 Meeting Type: Consent  
 Meeting Date: January 26, 2011  
 Record Date: January 19, 2011

|   | Proposal  | Mgmt. Rec | Vote Cast | Sponsor    |
|---|---|-----------|-----------|------------|
| 1 | For every \$1,000 principal amount of notes held, holders who consent will receive \$1.25 consent fee for which the related consent has been validly delivered and not validly revoked. | N/A       | Yes       | Management |

Kratos Defense and Security Solutions 10%, Notes due 2017

Security ID: B4L8635 Meeting Type: Consent  
 Meeting Date: February 2, 2011  
 Record Date: January 28, 2011

|   | Proposal   | Mgmt. Rec | Vote Cast | Sponsor    |
|---|--|-----------|-----------|------------|
| 1 | Holders will receive a consent payment of \$5.00 per \$1,000 principal amount of Notes held if the requisite consent is met, regardless of whether such holder consented to the proposed amendments. | N/A       | Yes       | Management |

Wind Acquisition Finance S.A. 11.75% 7/15/17

Security ID: B3P9K35 Meeting Type: Consent  
 Meeting Date: February 25, 2011  
 Record Date: February 22, 2011

|   | Proposal                                       | Mgmt. Rec | Vote Cast | Sponsor    |
|---|--|-----------|-----------|------------|
| 1 | Holders who consent will receive a consent fee | N/A       | Yes       | Management |

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Grohe Holding GMBH Notes due 2014

|               |               |               |                    |
|---------------|---------------|---------------|--------------------|
| Security ID:  | B1N83D1       | Meeting Type: | Consent and Tender |
| Meeting Date: | March 7, 2011 |               |                    |
| Record Date:  | March 2, 2011 |               |                    |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | Holders will receive a consent fee of EUR 2.50 per EUR1,000 principal amount | N/A              | Yes              | Management     |

Grohe Holding GMBH Notes due 2014

|               |               |               |         |
|---------------|---------------|---------------|---------|
| Security ID:  | B1N83D1       | Meeting Type: | Consent |
| Meeting Date: | March 7, 2011 |               |         |
| Record Date:  | March 3, 2011 |               |         |

|   | <b>Proposal</b>   | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|---|------------------|------------------|----------------|
| 1 | Holders will receive total compensation of EUR 1,003.50 per EUR 1,000 principal amount which includes the consent payment of EUR 2.50 per EUR 1,000 principal amount. This option is an automatic consent to the Proposal | N/A              | Yes              | Management     |

Penn Virginia Corporation 10.375% 6/15/16

|               |                |               |         |
|---------------|----------------|---------------|---------|
| Security ID:  | B5LJ2F9        | Meeting Type: | Consent |
| Meeting Date: | April 1, 2011  |               |         |
| Record Date:  | March 23, 2011 |               |         |

|   | <b>Proposal</b>  | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | Holders who consent to the amendments will receive a consent fee of \$2.50 per \$1,000 principal amount of Notes held. | N/A              | Yes              | Management     |



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Lions Gate Entertainment 10.25% 11/1/16

Security ID: B56Q6K8 Meeting Type: Consent  
 Meeting Date: May 15, 2011  
 Record Date: May 5, 2011

|   | Proposal   | Mgmt. Rec | Vote Cast | Sponsor    |
|---|--|-----------|-----------|------------|
| 1 | <p>1 Holders will receive a consent payment of \$23.75 per \$1,000 principal amount held, subject to the terms and conditions set forth in the Consent Solicitation Statement.</p> | N/A       | Yes       | Management |

Vantage Drilling Company 11.50% First Lien Notes due 2015

Security ID: B67K736 Meeting Type: Consent  
 Meeting Date: May 19, 2011  
 Record Date: May 12, 2011

|   | Proposal  | Mgmt. Rec | Vote Cast | Sponsor    |
|---|---|-----------|-----------|------------|
| 1 | <p>1 Holders who consent to the proposed amendments will receive a consent fee of \$5.00 per \$1,000 principal amount held.</p> | N/A       | No        | Management |

CIT Group

Security ID: B4ZWBK5 Meeting Type: Consent and Exchange  
 Meeting Date: June 13, 2011  
 Record Date: May 20, 2011

|   | Proposal   | Mgmt. Rec | Vote Cast | Sponsor    |
|---|--|-----------|-----------|------------|
| 1 | <p>1 Holders will receive the Total Exchange Consideration which includes \$1,000 principal amount of new notes and the Consent Payment of \$2.50 per \$1,000 principal amount held.</p> | N/A       | No        | Management |

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Smurfit Stone Container Corporation

Security ID: 83272A104 Meeting Type: Special  
 Meeting Date: May 27, 2011  
 Record Date: April 8, 2011

|   | <b>Proposal</b>          | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--------------------------|------------------|------------------|----------------|
| 1 | Approve Merger Agreement | In Favor         | Yes              | Management     |
| 2 | Adjourn Meeting          | In Favor         | Yes              | Management     |

AMO Escrow 11.50%, 12/15/17

Security ID: 00175KAA2 Meeting Type: Special  
 Meeting Date: June 27, 2011  
 Record Date: June 15, 2011

|   | <b>Proposal</b>                        | <b>Mgmt. Rec</b> | <b>Vote Cast</b> | <b>Sponsor</b> |
|---|--|------------------|------------------|----------------|
| 1 | Consent to waiver under the indenture. | N/A              | Yes              | Management     |

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**SIGNATURES**

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)

The New America High Income Fund, Inc.

By (Signature and Title)\*

/s/ Robert F. Birch President and Principal Executive Officer

Date

August 29, 2011

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\* Print the name and title of each signing officer under his or her signature.