

TRUMP ENTERTAINMENT RESORTS, INC.  
 Form 3  
 July 23, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Kings Road Holdings XIV Ltd.</p> <p>(Last) (First) (Middle)</p> <p>C/O POLYGON INVESTMENT PARTNERS LLP,Â 4 SLOANE TERRACE</p> <p>(Street)</p> <p>LONDON SW1X 9DQ,Â X0Â</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/16/2010</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>TRUMP ENTERTAINMENT RESORTS, INC. [TRMPQ]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>___ Director ___X___ 10% Owner          ___ Officer ___ Other          (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p>___ Form filed by One Reporting Person          ___X___ Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,540,293	D <sup>(1)</sup>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kings Road Holdings XIV Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Kings Road Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
POLYGON GLOBAL OPPORTUNITIES MASTER FUND C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Investment Management LTD C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Investment Partners LLP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Investment Partners LP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Polygon Investment Partners GP, LLC C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0	^	^ X	^	^
Reade E. Griffith C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE	^	^ X	^	^

LONDON SW1X 9DQ, X0

Patrick G. G. Dear

C/O POLYGON INVESTMENT PARTNERS LLP

4 SLOANE TERRACE

LONDON SW1X 9DQ, X0

X

## Signatures

KINGS ROAD HOLDINGS XIV LTD. By: Polygon Investment Partners LLP, its investment manager; By: /s/ Patrick G.G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

KINGS ROAD INVESTMENTS LTD. By: Polygon Investment Partners LLP, its investment manager; By: /s/ Patrick G.G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

POLYGON GLOBAL OPPORTUNITIES MASTER FUND By: Polygon Investment Partners LLP, its investment manager; By: /s/ Patrick G. G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

POLYGON INVESTMENTS LTD. By: /s/ Patrick G. G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

POLYGON INVESTMENT MANAGEMENT LTD. By: /s/ Patrick G. G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

POLYGON INVESTMENT PARTNERS LLP By: /s/ Patrick G. G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

POLYGON INVESTMENT PARTNERS LP By: /s/ Patrick G. G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

POLYGON INVESTMENT PARTNERS GP, LLC By: /s/ Patrick G. G. Dear, Principal 07/23/2010

Signature of Reporting Person Date

/s/ Reade E. Griffith 07/23/2010

Signature of Reporting Person Date

/s/ Patrick G. G. Dear 07/23/2010

Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed on behalf of Kings Road Holdings XIV Ltd., Kings Road Investments Ltd., Polygon Global Opportunities Master Fund, Polygon Investments Ltd., Polygon Investment Management Ltd., Polygon Investment Partners LLP, Polygon Investment Partners LP, Polygon Investment Partners GP, LLC, Mr. Reade E. Griffith and Mr. Patrick G. G. Dear.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.