INVESTOOLS INC Form 8-K August 27, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 27, 2007

Investools Inc.

(Exact Name of registrant as specified in its charter)

Delaware (State or other jurisdiction of in corporation) **000-52012** (Commission File Number) **76-0685039** (IRS Employer Identification No.)

45 Rockefeller Plaza, Suite 2012, New York, NY (Address of principal executive offices)

10111 (Zip Code)

Registrant s telephone number, including area code: (801) 816-6918

Not applicable (Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR

240.14d-2(b))

• Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On August 27, 2007, Michael H. Goldsmith gave notice of his intention to resign as a member of the Board of Directors of Investools Inc. (the Company) effective August 31, 2007. The reason for Mr. Goldsmith s resignation is that he has accepted a position with an employer whose policies do not permit membership on corporate boards and is not due to any disagreement with the Company on any matter relating to the Company s operations, policies or practices.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

ExhibitNumberExhibit Title99.1Press Release dated August 27, 2007.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 27, 2007

Investools Inc.

By:

/s/ Ida K. Kane Ida K. Kane Senior Vice President and Chief Financial Officer