

DESOTO JORDAN
Form 3/A
November 30, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â DESOTO JORDAN		(Month/Day/Year)	PEROT SYSTEMS CORP [PER]	
(Last)	(First)	(Middle)	02/20/2004	
2300 WEST PLANO PKWY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	02/20/2004
PLANO,Â TXÂ 75075			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date			
		Title	Amount or Number of Shares		

Forward Contract/
Confirmations ⁽¹⁾ ⁽²⁾ ⁽²⁾ Common
Stock 550,000 \$ ⁽²⁾ D ⁽²⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DESOTO JORDAN 2300 WEST PLANO PKWY PLANO, TX 75075	⁽²⁾ X	⁽²⁾	⁽²⁾	⁽²⁾

Signatures

By: Rex C. Mills For: DeSoto S.
Jordan 11/29/2004

⁽²⁾Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 20, 2003 Desoto S. Jordan entered into a Pre-Paid Forward Purchase Agreement (the "Forward Contract") with Citigroup Global Markets Inc. ("Citigroup"), pursuant to which Citigroup agreed to purchase from Mr. Jordan up to 550,000 shares of Class A Common Stock of Perot Systems Corporation (the "Shares"). The actual number of Shares purchased by Citigroup will depend upon the price of the Shares on the Settlement Date (as defined below) (the "Reference Price") and the application of a formula (the "Formula") to that Reference Price. The Forward Contract contemplates that, from time to time, the parties will enter into agreements specifying the details regarding the purchase and sale of the Shares (each, a "Confirmation"). The Forward Contract provides that each Confirmation shall specify (i) the maximum number of Shares subject to such Confirmation (the "Share Base Amount"), (ii) the purchase price for the Shares (the "Purchase Price"), (iii) the date by which the Share Base Am

(1) Under the terms of the Forward Contract, the following four Confirmations have been executed by the parties: (i) Confirmation dated May 28, 2003, covering a Share Base Amount of 250,000 of the Shares, with a Purchase Price of U.S. \$2,182,500.00, Collateral Delivery Date of June 2, 2003 and Settlement Date of November 29, 2004; (ii) Confirmation dated November 13, 2003, covering a Share Base Amount of 100,000 of the Shares, with a Purchase Price of U.S. \$944,330.00, Collateral Delivery Date of November 18, 2003 and Settlement Date of November 14, 2005; (iii) Confirmation dated November 13, 2003, covering a Share Base Amount of 100,000 of the Shares, with a Purchase Price of U.S. \$897,200.00, Collateral Delivery Date of November 18, 2003 and Settlement Date of November 13, 2006; and (iv) Confirmation dated November 13, 2003, covering a Share Base Amount of 100,000 of the Shares, with a Purchase Price of U.S. \$846,700.00, Collateral Delivery Date of November 18, 2003 and Settlement Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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