

KOWAL JOSEPH D  
Form 5  
April 13, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
KOWAL JOSEPH D

2. Issuer Name and Ticker or Trading Symbol  
Ethos Environmental, Inc.  
[ETEV.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2008

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
AFFILIATE

24 VALERIO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEWPORT BEACH, CA 92660

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) Amount | (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|------------|-----------|--|--|---|
| Common Stock, Par value \$0.0001 | ^                                    | ^  | 3                              | ^   | ^          | ^         | ^  | D  | ^   |
| Common Stock, Par value \$0.0001 | ^                                    | ^  | 3                              | ^   | ^          | ^         | ^  | I  | See Footnote (1)                                      |

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|   |            |   |    |           |   |            |           |   |                        |
|---|------------|---|----|-----------|---|------------|-----------|---|------------------------|
| Common<br>Stock, Par<br>value<br>\$0.0001 | 11/03/2008 | Â | J4 | 5,100,000 | A | \$<br>0.22 | 8,549,930 | I | See<br>Footnote<br>(1) |
| Common<br>Stock, Par<br>value<br>\$0.0001 | 12/31/2008 | Â | J4 | 1,500,000 | A | \$<br>0.18 | 8,549,930 | I | See<br>Footnote<br>(1) |
| Common<br>Stock, Par<br>value<br>\$0.0001 | 12/31/2008 | Â | J4 | 33,000    | A | \$<br>0.18 | 8,549,930 | I | See<br>Footnote<br>(1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                            |
|---|--|---|---|--------------------------------------|---|--|--------------------|--|----------------------------|
|   |  |   |   |                                      | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>Number<br>Shares |
| Stock<br>Option                                     | \$ 0.22  | 12/31/2008                              | Â   | J4                                   | 800,000 Â   | 12/31/2008   | 12/31/2013         | Common<br>Stock,<br>Par value<br>\$0.0001                      | 800,000                    |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |              |         |           |
|---|---------------|--------------|---------|-----------|
|   | Director      | 10%<br>Owner | Officer | Other     |
| KOWAL JOSEPH D<br>24 VALERIO<br>NEWPORT BEACH, CA 92660 | Â             | Â X          | Â       | AFFILIATE |

## Signatures

/s/ Joseph D.  
Kowal

04/13/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned by GreenBridge Capital Partners, III, LLC, of which Reporting Person has a 50% interest. The number of shares being reported indicates the reporting person's proportional interest.

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