WISCONSIN ENERGY CORP

Form 4

February 04, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KLAPPA GALE E Issuer Symbol WISCONSIN ENERGY CORP (Check all applicable) [WEC] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 231 WEST MICHIGAN STREET 02/03/2014 Chairman and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MILWAUKEE,, WI 53203 Person

| (City) | (State) | (Zip) Tak | ole I - Non- | Derivative | Secu | rities Acquir | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|-----------------|----------------------------|---------------------------|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | omr Dispos (Instr. 3, 4 | ed of 64 and 54 and 54 or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/03/2014 | | Code V M | Amount 19,000 | (D) | Price \$ 19.7375 | 151,450 | D | |
| Common Stock | 02/03/2014 | | S | 19,000 (1) | D | \$ 42.7494 (2) | 132,450 | D | |
| Common Stock | | | | | | | 3,032.057 <u>(3)</u> | I | ERSP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (I | O) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to buy) | \$ 19.7375 | 02/03/2014 | | M | 19,0 | 000 | 01/03/2009 | 01/03/2016 | Common Stock | 19,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationsnips | | | | | | |
|---|---------------|-----------|------------------|-------|--|--|--|
| • | Director | 10% Owner | Officer | Other | | | |
| KLAPPA GALE E 231 WEST MICHIGAN STREET MILWAUKEE WI 53203 | X | | Chairman and CEO | | | | |

Signatures

/s/ Joshua M. Erickson, as Attorney-in-Fact

02/04/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 26, 2013.
- This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.74 to \$42.76, inclusive.

 The reporting person undertakes to provide to Wisconsin Energy Corporation ("WEC"), any security holder of WEC, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.
- Includes shares acquired under WEC's Employee Retirement Savings Plan (ERSP) in transactions exempt from Section 16(b) pursuant to

 Rule 16b-3(c) and exempt from reporting pursuant to Rule 16a-3(f)(1)(i)(B). The number of shares in the ERSP attributable to any one participant varies with the price of the Common Stock. The information in this report is based on a plan statement dated as of January 31, 2014

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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