

Edgar Filing: LUFT KLAUS - Form 4

LUFT KLAUS
Form 4
August 07, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
Klaus Luft
Gut Keferloh 1 B
, Grasbrunn bei Munich D-85630
2. Issuer Name and Ticker or Trading Symbol
Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
7/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------------------|--|--|
| Common Stock | 7/2/2001 | M | 115200 | A \$9.26 |
| Common Stock | 7/2/2001 | S | 65200 | D \$26.95 |
| Common Stock | 7/2/2001 | S | 50000 | D \$26.97 499200 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call or Other Feature |
|---------------------------------|---|---------------------|---------------------|--|--|--|---------------------------------|
| | | | | | | | |

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| Secu- rity | Date | Code | V | Amount | D | cisa- ble | Date | of Shares |
|----------------------------|-----------|----------|---|--------|---|--------------|-----------|--------------|
| Nonqualified Stock Options | \$2.072 | | | | | 1 | 8/29/06 | Common Stock |
| Nonqualified Stock Options | \$9.26 | 7/2/2001 | M | 115200 | D | 2 | 7/18/07 | Common Stock |
| Nonqualified Stock Options | \$28.899 | | | | | 3 | 7/17/08 | Common Stock |
| Nonqualified Stock Options | \$43.91 | | | | | 4 | 7/16/09 | Common Stock |
| Nonqualified Stock Options | \$43.91 | | | | | 5 | 7/16/09 | Common Stock |
| Nonqualified Stock Options | \$52.1563 | | | | | 6 | 7/20/2010 | Common Stock |

Explanation of Responses:

1. Exercisable on 8/29/00.
2. Exercisable in accordance with the following schedule: 38,400 shares on 7/18 of each year from 1991 through 2002.
3. Exercisable in accordance with the following schedule: 10,437 shares currently exercisable and 5,220 shares on 7/17/01 and 7/17/03, and 5,219 shares on 7/17/02.
4. Exercisable according to the following schedule: 1,256 shares on 7/16/00 and 1,257 shares on 7/16 of each year from 2001 through 2004.
5. Exercisable according to the following schedule: 2,000 shares on 7/16 of each year from 2000 through 2004.
6. Exercisable in accordance with the following schedule: 3,259 shares on 7/20 of 2001 and 2003 and 3,260 shares on 7/20 of 2002, 2004 and 2005.