Edgar Filing: ENGINEERED SUPPORT SYSTEMS INC - Form 4

ENGINEERED SUPPORT SYSTEMS INC

Form 4

February 02, 2006

FO	RM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BUSH WILLIAM H T**

2. Issuer Name and Ticker or Trading

Symbol

ENGINEERED SUPPORT SYSTEMS INC [EASI]

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 01/31/2006

X_ Director Officer (give title

10% Owner Other (specify

C/O ENGINEERED SUPPORT SYSTEMS INC, 201 EVANS LANE

(State)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ST LOUIS, MO 63121

(City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities Acquired 5. Amount of 3. Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

0

or Price Code V Amount (D)

William

SEC 1474

(9-02)

Common Stock

01/31/2006

D 12,657 D

(1)

(A)

I

H.T. Bush Trust dated 6/6/90

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acqı or D (D)	urities urities uritied (A) Disposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 8.859	01/31/2006		D		8,438	03/06/2001	03/05/2006	Common	8,438
Option to purchase	\$ 5.185	01/31/2006		D		33,750	03/29/2001	03/28/2006	Common	33,750
Option to purchase	\$ 12.631	01/31/2006		D		8,438	03/05/2002	03/04/2007	Common	8,438
Option to purchase	\$ 16.613	01/31/2006		D		8,438	03/04/2003	03/03/2008	Common	8,438
Option to purchase	\$ 35.833	01/31/2006		D		8,438	03/02/2004	03/01/2009	Common	8,438
Option to purchase	\$ 37.173	01/31/2006		D		8,438	03/01/2005	02/28/2010	Common	8,438

Deletionshin

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
BUSH WILLIAM H T						
C/O ENIGNIEEDED GUDDODE GUGEEN GODIG						

C/O ENGINEERED SUPPORT SYSTEMS INC 201 EVANS LANE ST LOUIS, MO 63121



/s/ Daniel Kreher, attorney

in fact 02/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

X

(1) Disposed of pursuant to Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for \$30.10 in cash and .2628 shares of DRS common stock having a value of \$49.425 per share on the effective date of the merger.

Reporting Owners 2

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- This option was canceled pursuant to the Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for \$23.91 in cash and .2088 shares of DRS common stock, representing the difference between the exercise price of the option and the merger consideration. The per share merger consideration was \$30.10 in cash and .2628 shares of DRS common stock having a market value of \$49.425 on the effective date of the merger.
- This option was canceled pursuant to the Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for (3) \$26.48 in cash and .2312 shares of DRS common stock, representing the difference between the exercise price of the option and the merger consideration.
- This option was canceled pursuant to the Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for (4) \$21.28 in cash and .1858 shares of DRS common stock, representing the difference between the exercise price of the option and the merger consideration.
- This option was canceled pursuant to the Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for (5) \$18.49 in cash and .1615 shares of DRS common stock, representing the difference between the exercise price of the option and the merger consideration.
- This option was canceled pursuant to the Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for (6) \$5.07 in cash and .0443 shares of DRS common stock, representing the difference between the exercise price of the option and the merger consideration.
- This option was canceled pursuant to the Agreement and Plan of Merger between issuer and DRS Technologies, Inc. in exchange for (7) \$4.13 in cash and .0361 shares of DRS common stock, representing the difference between the exercise price of the option and the merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.