Edgar Filing: MISSION WEST PROPERTIES INC - Form SC 13G/A

MISSION WEST PROPERTIES INC Form SC 13G/A February 04, 2009

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)

Mission West Properties, Inc. (Name of Issuer)

Common Stock, \$0.001 par value (Title of Class of Securities)

605203108 (CUSIP Number)

December 31, 2008 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[] Rule 13d-1(c)
[X] Rule 13d-1(d)

* The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act, but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.	605203108	13G	Page 2 of 4 Pages
1)	Name of Reporting Person Thelmer Aalgaard		
2)	Check the Appropriate Box if (a) [] (b) []	a Member of a Group (See Instructions)
3)	SEC Use Only		

Edgar Filing: MISSION WEST PROPERTIES INC - Form SC 13G/A

4) Citizenship or Place of Organization USA						
Number of Shares		er of Shares	5) Sole Voting Power 1,849,505			
Beneficially Owned		icially Owned	6) Shared Voting Power			
by Each Reporting		ch Reporting	7) Sole Dispositive Power 1,849,505			
Person with:		rson with:	8) Shared Dispositive Power			
	9)	Aggregate Amount Beneficially Owned by Each Reporting Person 1,849,505				
	10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)				
	11)	Percent of Class Represented by Amount in Row (9) 8.56 % *				
	12)	Type of Reporting Person (See Instructions) IN				

* See Item 4, below

CUSIP Nc	. 605203108	13G	Page 3 of 4 Pages		
Item 1.	(a) The name of "Company").		West Properties, Inc. (the		
	· · ·	pal executive offices ey Drive, Cupertino, Cal.	of the Company are located at ifornia 95014.		
Item 2.	ffice of the reporting person ornia 95014.				
	securities cove		CUSIP number for the equity itizenship are incorporated by e to this item.		
Item 3.	 If this statement is filed pursuant to Rule 13d-1(b), or 13d-2 (c), check whether the person filing is a: 				
	This statement is being filed pursuant to 13d-1(d).				
Item 4.	Item 4. Ownership.				
	The Company had December 31, 200		ommon Stock outstanding as of		
	5 5	-	ch reporting person, reference The beneficial ownership of		

2

Edgar Filing: MISSION WEST PROPERTIES INC - Form SC 13G/A

shares of Common Stock by the reporting person is based on such reporting person's right to exchange O.P. Units for shares of Common Stock upon certain conditions under an exchange rights agreement with the Company.

The issuer's charter and such agreements limit the number of shares that can be held at any one time by the reporting persons in the aggregate to the lesser of 9% of the outstanding Common Stock and the maximum percentage that individual shareholders can own, directly or indirectly, under applicable REIT ownership limits contained in the Internal Revenue Code. Consequently, the reporting person disclaims beneficial ownership of all shares of Common Stock in excess of the maximum number of shares that such reporting person currently has the right to acquire, taking into account these ownership restrictions.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

See responses in Item 4 above.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

- 3 -

CUSIP No. 605203108 13G Page 4 of 4 Pages

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 4, 2009

/s/ Thelmer Aalgaard

Thelmer Aalgaard

- 4 -