MIRENCO INC Form 4 March 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

See Instruction

	Address of Reporti TIMOTHY L	Symbol	2. Issuer Name and Ticker or Trading Symbol MIRENCO INC [MREO.OB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Mid	3. Date of 1 (Month/Da 03/16/20	•	nsaction			_X_ Director	••	Owner
(City)	(Street)	(Zi	Filed(Mont	·		ecuritie		6. Individual or J Applicable Line) _X_ Form filed by Form filed by I Person uired, Disposed of	One Reporting Pe More than One Re	erson eporting
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Yo	ear)		3. Transactic Code (Instr. 8)	4. Securit	ies (A) or of (D) 4 and 5) (A) or	5 S H (H	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							2	25,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Numbout Deriva Securities Acquired (A) or Disposed (D) (Instr. 3, and 5)	ative s l	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 0.275	03/16/2006		A	1,000		03/16/2006	01/31/2014	Common Stock	1,000
Warrants to Purchase	\$ 0.15						02/20/2006	12/31/2006	Common Stock	5,000
Stock Options (Right to Buy)	\$ 0.1562						02/13/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.3125						09/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28						03/22/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375						12/16/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375						08/27/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.4375						06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to	\$ 0.8125						06/18/2004	01/31/2014	Common Stock	1,000

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Buy)					
Stock Options (Right to Buy)	\$ 0.9375	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.75	01/01/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5	01/01/2004	03/31/2010	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
NEUGENT TIMOTHY L						
	X					

Signatures

/s/Timothy L
Neugent

**Signature of Reporting Person

O3/16/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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