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EQUITY OIL CO

Form 4

March 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

DOUGAN, PAUL M

P.O. BOX 959

SALT LAKE CITY, UT 84110

- 2. Issuer Name and Ticker or Trading Symbol EQUITY OIL COMPANY EOTY
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Day/Year 03-14-03
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) PRESIDENT, CHIEF EXECUTIVE OFFICER
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

	lable I	Non-Derivative	Securities	Acquirea,	Disposed	OI,	or	Beneficially	Jwnea

			000110100 1109	1 ~ T C C	\ /	5.Amount of
- Exec-	Tra	ns o	r Disposed of	f (D)		Securities
n ution	act:	ion				Beneficially
				A/	′ I	Owned Following
Date	Code	e V	Amount	D	Price	Reported Trans(s)
1	L.D.	1 1200	000	1.70	160.00	1446 620
			,000	A 	\$2.08	446,629
						161 676
 	 	 		 	 	61,676
				I	1	35,000
				1	1	31,206
					•	3,470*
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1	1				1	
1	S- Exec- on ution Date 4-	S- Exec- Transport Transpor	S- Exec- Trans on	S- Exec- Trans or Disposed of Don ution action	S- Exec- Trans or Disposed of (D) on ution action	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of | 2. Con- | 3. | 3A. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F

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Derivative Security					rivative Se rities Acqu				_	ing	of vat
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	Price of	:	ution		posed of(D)		Day/Yea	ar)			rit
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		Year)	Year)	1 1			1	1			1
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Explanation of Responses: