STOUT MICHAEL W

Form 4

August 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STOUT MICHAEL W			2. Issuer Name and Ticker or Trading Symbol SPRINT CORP [FON]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
P.O. BOX 7997			07/29/2005	_X_ Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting			
SHAWNEE MISSION, KS 66207				Person			

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
FON Common Stock	07/29/2005		Code V M	Amount 53,626	(D)	Price \$ 11.685	, , , , , , , , , , , , , , , , , , ,	D	
FON Common Stock	07/29/2005		S	53,626	D	\$ 26.6028	111,758	D	
FON Common Stock	07/29/2005		M	21,657	A	\$ 17.94	133,415	D	
FON Common	07/29/2005		S	21,657	D	\$ 26.6028	111,758	D	

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Stock								
FON Common Stock	07/29/2005	M	10,829	A	\$ 18.22	122,587	D	
FON Common Stock	07/29/2005	S	10,829	D	\$ 26.6028	111,758	D	
FON Common Stock	07/29/2005	M	26,813	A	\$ 7.59	138,571	D	
FON Common Stock	07/29/2005	S	26,813	D	\$ 26.6028	111,758	D	
FON Common Stock						338	I	by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 7.59	07/29/2005		M	26,813	<u>(1)</u>	05/13/2013	FON Common Stock	26,8
Non-Qualified Stock Option (right to buy)	\$ 11.685	07/29/2005		M	53,626	<u>(1)</u>	05/13/2013	FON Common Stock	53,0
Non-Qualified Stock Option (right to buy)	\$ 17.94	07/29/2005		M	21,657	<u>(1)</u>	02/10/2014	FON Common Stock	21,0

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Non-Qualified FON Stock Option \$ 18.22 07/29/2005 M 10,829 (1) 02/10/2014 Common 10,829 (right to buy) Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Executive Vice President &

STOUT MICHAEL W P.O. BOX 7997 SHAWNEE MISSION, KS 66207

Signatures

By: Claudia S Toussaint For: Michael W

Stout 08/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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