UNIVERSAL DISPLAY CORP \PA\

Form 4 April 06, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

| (Time of Type) | (Caponaca) | | | | | | | | | | |
|--|---|---|--|---|--------------|--|------------|--|------------------|--|--|
| 1. Name and Address of Reporting Person ** ROSENBLATT SIDNEY D | | | 2. Issuer Name and Ticker or Trading Symbol UNIVERSAL DISPLAY CORP \PA\ [OLED] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) (First) (Middle) C/O UNIVERSAL DISPLAY CORPORATION, 375 PHILLIPS BLVD. | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/04/2017 | | | | | _X_ Director _X_ Officer (g below) | | 0% Owner Other (specify | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| EWING, N. | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secui | rities Ac | quired, Disposed | l of, or Benefic | ially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Fransaction Date 2A. Deemed onth/Day/Year) Execution Dat any (Month/Day/Y | | Date, if Transaction(A) or Disposed of Code (D) | | | d of 5) | 5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4) | | | |
| Common Stock | 04/04/2017 | | | A | 4,428 (1) | A | \$0 | 423,373 (2) | D | | |
| Common Stock | 04/04/2017 | | | F | 1,993 (3) | D | \$ 84.6 | 421,380 | D | | |
| Common Stock | | | | | | | | 43,028 | I | By Grantor Retained Annuity Trust | |
| Common | | | | | | | | 3,250 (4) | I | Ву | |

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Stock Individuals

Common Stock $110,836 \ \underline{^{(5)}} \quad I \qquad \qquad \begin{array}{c} \text{By Family} \\ \text{Limited} \\ \text{Partnership} \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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9. Nu

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Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Tit | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|-------------|-------------------------|---------------------|--------------------|--------|------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | nNumber Expiration Date | | ate | Amou | nount of | Derivative | I |
| Security | or Exercise | | any | Code | of | (Month/Day/ | /Year) | Unde | rlying | Security | S |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) | F |
| | Derivative | | | | Securities | 3 | | (Instr | . 3 and 4) | | (|
| | Security | | | | Acquired | | | • | | | F |
| | , | | | | (A) or | | | | | | F |
| | | | | | Disposed | | | | | | 7 |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | ., and 0) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date Exercisable | Expiration Date | Title | or | | |
| | | | | | | | | | Number | | |
| | | | | | | | | | of | | |

Code V (A) (D)

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | |
|--------------------------------|----------|---------------|---------|-------|--|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | | |
| | | | | | | | | |

ROSENBLATT SIDNEY D

C/O UNIVERSAL DISPLAY CORPORATION
375 PHILLIPS BLVD.

EWING, NJ 08618

EVP and CFO

Signatures

Person

/s/ Sidney. D.
Rosenblatt

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- These shares were granted to Mr. Rosenblatt as performance units under the Company's Long Term Incentive Plan as part of his 2014 (1) compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on April 4, 2017 as having occurred.
- (2) Includes 31 shares acquired under the Universal Display Corporation Employee Stock Purchase Plan on March 31, 2017.
- (3) These shares were withheld to satisfy a tax liability in connection with the vesting on April 4, 2017 of 4,428 shares of restricted stock previously granted to Mr. Rosenblatt.
- (4) These shares are held by Mr. Rosenblatt's children and are being reported as beneficially owned by him.
- (5) These shares are held by the Rosenblatt Family Limited Partnership, a limited partnership of which he is the sole general partner and he and his children are the sole limited partners.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.