

TEREX CORP
Form 4
March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
NICHOLS RICK

(Last) (First) (Middle)

**TEREX CORPORATION, 200
NYALA FARM ROAD**

(Street)

WESTPORT, CT 06880

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TEREX CORP [TEX]

3. Date of Earliest Transaction
(Month/Day/Year)

03/04/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President Terex Cranes

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01	03/04/2008		A	714 ⁽¹⁾	A \$ 0 72,626	D	
Common Stock, par value \$.01	03/04/2008		A	2,354 ⁽²⁾	A \$ 0 74,980	D	
Common Stock, par value \$.01	03/04/2008		A	9,848 ⁽³⁾	A \$ 0 84,828	D	
Common Stock, par	03/04/2008		A	3,553 ⁽⁴⁾	A \$ 0 88,381	D	

value \$.01

Common Stock, par value \$.01	03/04/2008	A	8,290 (5)	A	\$ 0	96,671	D
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Common Stock, par value \$.01	03/04/2008	S	4,058	D	\$ 65.07 (6)	92,613	D
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Common Stock, par value \$.01	03/04/2008	I	V 0	A	\$ 0	659	I	401(k) plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NICHOLS RICK TEREX CORPORATION 200 NYALA FARM ROAD WESTPORT, CT 06880	President Terex Cranes

Signatures

/s/ Scott J. Posner by Power of
Attorney

03/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Performance shares awarded pursuant to the performance share award granted on March 6, 2007 resulting from the Company's exceeding performance targets set out in such grant for the period ended December 31, 2007, vesting as follows: 25% on March 6, 2008; 25% on December 31, 2008; 25% on December 31, 2009; and 25% on December 31, 2010.

(2) Performance shares awarded pursuant to the performance share award granted on November 1, 2006 resulting from the Company's exceeding performance targets set out in such grant for the period ended December 31, 2007, vesting as follows: 25% on March 6, 2008; 25% on December 31, 2008; 25% on December 31, 2009; and 25% on December 31, 2010.

(3) Shares granted pursuant to one of the Company's long-term incentive plans with the award vesting on March 4, 2011.

(4) Shares granted pursuant to one of the Company's long-term incentive plans with the award scheduled to vest in the first quarter of 2011 if the Company achieves a targeted percentile rank against a peer group of 29 companies for three year annualized total shareholder return ("TSR") for the period January 1, 2008 - December 31, 2010. The number of shares in this grant are subject to adjustment, up or down, based upon attainment above or below the targeted percentile rank.

(5) Shares granted pursuant to one of the Company's long-term incentive plans with the award scheduled to vest in the first quarter of 2011 if the Company achieves a targeted earnings per share ("EPS") increase for the period January 1, 2008 - December 31, 2010. The number of shares in this grant are subject to adjustment, up or down, based upon attainment above or below the targeted EPS increase.

(6) Represents average sale price. Shares sold at various prices ranging from \$65.10 to \$65.02 as follows (shares at dollar price per share): 1000 @ \$65.10; 1400 @ \$65.09; 300 @ \$65.07; 258 @ \$65.04; 1100 @ \$65.02.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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