

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

HUANENG POWER INTERNATIONAL INC

Form 6-K

July 18, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of July, 2005

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)  
Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)  
Yes  No

(If "Yes" is marked, indicate below the file number assigned to registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_. )  
N/A

Huaneng Power International, Inc.  
West Wing, Building C, Tianyin Mansion  
No. 2C Fuxingmennan Street  
Xicheng District  
Beijing, 100031 PRC

This Form 6-K consists of:

The announcement on performance updates on the first half of 2005 of Huaneng Power International, Inc. (the "Registrant"), made by the Registrant in English on July 15, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed, thereunto duly authorized.

# Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

HUANENG POWER INTERNATIONAL, INC.

By /s/ Huang Long  
-----

Name: Huang Long

Title: Director

Date: July 15, 2005

[GRAPHIC OMITTED]

(a Sino-foreign joint stock limited company incorporated in the  
People's Republic of China) (Stock Code: 902)  
PERFORMANCE UPDATES ON THE FIRST HALF OF 2005

-----  
In order to provide greater disclosure to investors and potential investors, this performance updates statement aims to provide the most updated operating information that Huaneng Power International, Inc. (the "Company") has, so as to allow investors to arrive at assessments that closely reflect the current situation of the Company.  
-----

## Increase of Power Generation

Based on preliminary statistics, as of June 30, 2005, the Company's total power generation based on a consolidated basis for the first half of 2005 amounted to 71.843 billion kWh, an increase of 47.1% over the same period last year.

The increase in power generation of the Company's power plants was mainly attributable to the following reasons:

1. Newly acquired power plants, such as Luohuang Power Plant, Yueyang Power Plant, Yingkou Power Plant, Jinggangshan Power Plant, Pingliang Power Plant and Sichuan Hydro Power have made significant contribution to the increase of the Company's generation;
2. Stable generation capacity contributed by the six newly operated generating units at Yushe Power Plant, Qinbei Power Plant and Huaiyin Power Plant;
3. As a result of rapid economic growth, power consumption in the regions where the Company's power plants operated underwent continued growth, thereby providing favorable conditions for the growth of the Company's power generation;

## Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

4. Safe and stable operation of power generating units has ensured the growth in the Company's power generation.

The power generation of each of the Company's power plants for the first half of 2005 was listed below (in billion kWh):

Dalian	4.50	Changxing	0.93
Fuzhou	4.07	Taicang	2.04
Nantong	4.51	Huaiyin	2.61
Shangan	3.99	Yushe	2.55
Shanghai Shidongkou Second	4.18	Qinbei	3.51
Shantou Coal-fired	2.19	Xindian	1.30
Shantou Oil-fired	0.003	Yingkou	2.18
Dandong	2.13	Jinggangshan	1.58
Nanjing	2.18	Yueyang	1.88
Dezhou	6.95	Luohuang	4.37
Jining	1.67	Pingliang	4.28
Weihai	2.52	Sichuan Hydro Power	2.46
Shanghai Shidongkou First	3.26		

### Increase of Fuel Costs

Inasmuch as the power generation of the Company increased, the Company encountered great pressure on its operating costs for the first half of 2005. Since the second half of 2004, coal prices rose continuously, and maintained at a high level during the first half of 2005. This has imposed great pressure on the operation of the Company. Compared with the comparatively low coal prices during the same period last year, the Company's fuel costs increased substantially during the first half of 2005.

It is expected that the net profit of the Company for the first half ended 30th June 2005 will decrease in the range between 30% and 40% compared to the same period last year. As the interim results for the first half of 2005 have not yet been finalised, the Company is not in a position to provide confirmed figures to quantify the relevant financial effect at this stage. The Company expects to announce its unaudited consolidated interim results for the six-month period ended 30th June 2005 on 10th August 2005. Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
Huang Long  
Director

As at the date of this announcement, the directors of the Company are:

Li Xiaopeng (Executive director)	Qian Zhongwei (Independent non-executive director)
Huang Yongda (Executive director)	Xia Donglin (Independent non-executive director)
Wang Xiaosong (Non-executive director)	Liu Jipeng (Independent non-executive director)
Na Xizhi (Executive director)	Wu Yusheng (Independent non-executive director)
Huang Long (Executive director)	Yu Ning (Independent non-executive director)
Wu Dawei (Non-executive director)	
Shan Qunying (Non-executive director)	
Yang Shengming	

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

(Non-executive director)

Xu Zujian

(Non-executive director)

Liu Shuyuan

(Non-executive director)

Beijing, the PRC

15th July 2005