DRUGSTORE COM INC Form SC 13G February 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.)(1)

drugstore.com, inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

262241102

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

|_| Rule 13d-1(c)

|X| Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| CUSIP No. | 262241102 | 13G | Page | 2 | of | 7 | Pages |
|-----------|-----------|-----|------|---|----|---|-------|
| | | | | | | | |
| | | | | | | | |

| 1 | NAME OF REPORTING PERSON Rite Aid Corporation S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) | | | | | | | | |
|-------|---|----------|-----------|-----------------------|------------------------|----------------|-------|------|-------|
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) _ (b) _ | | | | | | | | |
| 3 | SEC USE ONLY | | | | | | | | |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware | | | | | | | | |
| | NUMBER OF SHARES BENEFICIALLY | 5 | SOLE VO | VOTING POWER - 0 - | | | | | |
| | OWNED BY EACH REPORTING | 6 | SHARED | VOTING P | ING POWER 9,334,746 | | | | |
| | PERSON WITH | 7 | SOLE DI | SPOSITIV | | 20WER - 0 - | | | |
| | | 8 | SHARED | DISPOSIT | | | ,746 | | |
| 9 | AGGREGATE AMOUNI | BENEFI | CIALLY OW | NED BY E | | ORTIN 84,74 | | RSON | |
| 10 | CHECK BOX IF THE SHARES* | AGGREG | ATE AMOUN | T IN ROW | (9) EXC | LUDE | S CEF | TAIN | 1 _ |
| 11 | PERCENT OF CLASS | REPRES | | AMOUNT I 14.0% | N ROW 9 | | | | |
| 12 | TYPE OF REPORTIN | IG PERSO | | co | | | | | |
| | *SEE I | NSTRUCT | IONS BEFO | RE FILLI | NG OUT! | | | | |
| CUSIP | No. 262241102 | | 13G | | Page | 3 | of | 7 | Pages |
| 1 | NAME OF REPORTIN Rite Investments S.S. OR I.R.S. I | s Corp. | | . OF ABC | VE PERSC | DN (E | NTITI | ES C | DNLY) |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) _ (b) _ | | | | | | | | |
| 3 | SEC USE ONLY | | | | | | | | |
| 4 | CITIZENSHIP OR F Delaware | LACE OF | ORGANIZA | TION | | | | | |

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NUMBER OF 5 SOLE VOTING POWER - 0 -SHARES BENEFICIALLY _____ OWNED BY 6 SHARED VOTING POWER EACH 9,334,746 REPORTING _____ PERSON 7 SOLE DISPOSITIVE POWER WITH - 0 -_____ _____ 8 SHARED DISPOSITIVE POWER 9,334,746 ------_____ 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9,334,746 _____ 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* _____ _____ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 14.0% _____ 12 TYPE OF REPORTING PERSON* CO _____ *SEE INSTRUCTIONS BEFORE FILLING OUT! Page 4 of 7 Pages CUSIP No. 262241102 13G _____ Name of Issuer: Item 1(a). drugstore.com, inc. (the "Issuer") Item 1(b). Address of Issuer's Principal Executive Offices: 13920 S. E. Eastgate Way, Suite 300, Bellevue, Washington 98005. Name of Persons Filing: Item 2(a). The persons filing are Rite Aid Corporation ("Rite Aid") and Rite Investments Corp. ("Rite Investments"). Rite Investments is a wholly-owned subsidiary of Rite Aid. Address of Principal Business Office or, if None, Residence: Item 2(b). The principal business office of both filers is located at 30 Hunter Lane, Camp Hill, Pennsylvania 17011. Item 2(c). Citizenship: Rite Aid and Rite Investments are both incorporated in the State of Delaware. Item 2(d). Title of Class of Securities: Common Stock, par value \$0.0001 per share ("Common Stock").

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| Item 2(e). | CUSIP Number: | | | |
|--------------------|---|--------|--------|-------|
| | 262241102 | | | |
| Item 3. | If This Statement is Filed Pursuant to 13d-2(b), Check Whether the Person Fil | | -1(b), | or |
| | Not Applicable. | | | |
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| | |
|------|--|

Item 4. Ownership.

At December 31, 2001, Rite Investments owned 9,334,746 shares of Common Stock (the "Shares"). Rite Investments received the Shares from Rite Aid upon conversion of preferred stock originally acquired by Rite Aid from the Issuer prior to the Issuer's initial public offering in July 1999. The Shares were transferred by Rite Aid, without consideration, to Rite Investments. Rite Investments is a wholly-owned subsidiary of Rite Aid.

- (a) Amount Beneficially Owned: 9,334,746
- (b) Percent of Class:

14.0% based on the number of shares of Common Stock outstanding on November 9, 2001, which was 66,589,118, according to the Issuer's most recent quarterly report.

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: None.
- (ii) Shared power to vote or to direct the vote: 9,334,746
- (iii) Sole power to dispose or to direct the disposition of: None.
- (iv) Shared power to dispose or to direct the disposition of: 9,334,746
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

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Not Applicable.

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|-------------------|--------------------|---------------|--------|------|---------|
| Item 9. | Notice of Dissolut | ion of Group. | | | |
| | Not Applicable. | | | | |
| Item 10. | Certification. | | | | |
| | Not Applicable. | | | | |
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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 8, 2002

RITE AID CORPORATION

By: /s/ Elliot S. Gerson

Name: Elliot S. Gerson Title: Senior Executive Vice

President

RITE INVESTMENTS CORP.

By: /s/ Elliot S. Gerson

Name: Elliot S. Gerson Title: Senior Vice President
