

BROADRIDGE FINANCIAL SOLUTIONS, INC.  
Form 8-K  
September 23, 2011

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 22, 2011

BROADRIDGE FINANCIAL SOLUTIONS, INC.  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of incorporation)

001-33220  
(Commission file number)

33-1151291  
(I.R.S. Employer Identification No.)

1981 Marcus Avenue  
Lake Success, New York 11042  
(Address of principal executive offices)

Registrant's telephone number, including area code: (516) 472-5400

N/A  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry into Material Definitive Agreement.

On September 22, 2011, Broadridge Financial Solutions, Inc. (the “Company”) entered into a credit agreement (the “Credit Agreement”) among the Company, as borrower, the Lenders party thereto, JPMorgan Chase Bank, N.A., as Administrative Agent, and J.P. Morgan Europe Limited, as London Agent, comprised of a \$490.0 million senior unsecured term loan and a \$500.0 million senior unsecured revolving loan. The revolving loan is comprised of a \$420.0 million US dollar tranche and an \$80.0 million multicurrency tranche. The revolving loan provides for a letter of credit facility, a swingline facility and a competitive bid advance facility. The term loan amortizes in quarterly installments of \$12,250,000 beginning in March 2013 with a final payment of the remaining term loan balance due on September 22, 2016. The revolving facility has a five year term ending on September 22, 2016. The Credit Agreement also permits, subject to the satisfaction of certain conditions, up to \$500.0 million of additional revolving loan commitments from one or more of the existing lenders or other lenders (with the consent of the Administrative Agent). The Company may voluntarily prepay, in whole or in part and without premium or penalty, borrowings under the term loan or revolving loan at any time.

The Credit Agreement contains affirmative and negative covenants that the Company believes are usual and customary for transactions of this type. The negative covenants include, among other things, limitations on liens, subsidiary indebtedness, sale and leaseback transactions, changes in business activities conducted by the Company, certain mergers, consolidations and transfers of all or substantially all of the Company’s assets and transactions with affiliates. The Credit Agreement also requires the Company to maintain a maximum leverage ratio and minimum interest coverage ratio. Upon the occurrence of customary events of default set forth in the Credit Agreement, including payment defaults, breaches of covenants, a change of control and insolvency/bankruptcy events, the Administrative Agent may and, upon the request of a majority of the Lenders, shall, accelerate repayment of the loans and cancel all of the commitments outstanding under the Credit Agreement.

Under the Credit Agreement, term loans bear interest at LIBOR plus 1.25% and revolving loans (other than in respect of any competitive advance) initially bear interest at LIBOR plus 1.10% (subject to a step-up to LIBOR plus 1.50% or step-down to LIBOR plus 0.90% based on ratings). Borrowings under the competitive advance option bear interest at rates obtained from bids selected by the Company under a competitive auction procedure run by the Administrative Agent. The Company will also pay a facility fee of 15 basis points (subject to a step-up to 25 basis points or step-down to 10 basis points based on ratings), payable quarterly commencing on December 31, 2011, on the daily amount of the revolving commitments.

Proceeds of the term loan, together with cash on hand, were used to repay the outstanding balance under the Company’s prior credit facility and existing term loan, and to pay fees and expenses related to the new financing and the retirement of the prior facility. As of the date of this filing, the Company has not drawn any amounts under the revolving loan.

The foregoing description of the Credit Agreement is only a summary and is qualified in its entirety by reference to the full text of the Credit Agreement, which is attached as Exhibit 10.1 hereto and is hereby incorporated into this Item 1.01 by reference. The representations and warranties contained in the Credit Agreement were made solely for purposes of allocating contractual risks between the parties and not as a means of establishing facts. Such representations and warranties may be subject to important qualifications and limitations agreed to by the parties in connection with negotiating the terms and shall not be relied on as factual information at the time they were made or otherwise. The Credit Agreement may have different standards of materiality than under applicable securities laws.



Item 2.03.                    Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information contained in and incorporated into Item 1.01 above is hereby incorporated into this Item 2.03 by reference.

Item 9.01.                    Financial Statements and Exhibits.

Exhibits. The following exhibit is filed herewith:

Exhibit No.	Description
10.1	Credit Agreement, dated September 22, 2011, among Broadridge Financial Solutions, Inc., the Lenders party thereto and JPMorgan Chase Bank, N.A., as Administrative Agent.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 23, 2011

BROADRIDGE  
FINANCIAL  
SOLUTIONS,  
INC.

By: /s/ Adam D.  
Amsterdam  
Name: Adam  
D. Amsterdam  
Title: Vice  
President,  
General Counsel  
and Secretary