#### UNION BANKSHARES INC

Form 4

December 27, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MONGEON MARSHA A Issuer Symbol UNION BANKSHARES INC (Check all applicable) [UNB] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) P O BOX 513 12/19/2007 VP & Treasurer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting ALBANY, VT 05820-0513 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of

Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported

(A) Reported Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price (Instr. 3 and 4)

Stock 833 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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De Se	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S6 (I
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
O R B C	tock ption ight to uy ommon tock	\$ 25.3					12/17/2004	12/16/2008	Common Stock	250	
O R B C	tock ption ight to uy ommon tock	\$ 26.6					01/02/2005	01/01/2009	Common Stock	250	
O R B C	tock ption ight to uy ommon tock	\$ 23.3					12/23/2006	12/22/2010	Common Stock	250	
O R B C	tock ption ight to uy ommon tock	\$ 22.5					12/20/2007	12/19/2011	Common Stock	250	
O R B C	tock ption ight to uy ommon tock	\$ 20.42	12/19/2007	12/26/2007	A	250	12/19/2008	12/18/2012	Common Stock	250	S

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Reporting Owners 2

#### Edgar Filing: UNION BANKSHARES INC - Form 4

Director 10% Owner Officer Other

MONGEON MARSHA A P O BOX 513 ALBANY, VT 05820-0513

VP & Treasurer

## **Signatures**

/s/ Marsha A. Mongeon 12/27/2007

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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