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ALSTOM
Form 6-K
September 18, 2003

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

For the month of September 2003

Commission File Number: 1-14836

ALSTOM

(Translation of registrant's name into English)

25, avenue Kléber, 75116 Paris, France

(Address of principal executive offices)

Indicate by check mark whether the Registrant files or will file annual reports under cover of Form 20-F or Form 40-F

Form 20-F X

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes

No X

Indicate by check mark whether the Registrant, by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

Yes

No X

If "Yes" is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b)

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18 August 2003

PIERRE BILGER DECIDES TO REPAY COMPENSATION RECEIVED ON HIS DEPARTURE FROM ALSTOM

ALSTOM's recovery plan involves significant contributions from the Group's employees, shareholders and financial partners. In addition, the French State has decided to give its support to the plan. Given these exceptional circumstances, in a letter dated 14th August 2003, Pierre Bilger, former ALSTOM Chairman & CEO, informed the Group's Board of Directors of his decision to waive his contractual termination entitlements, as well as any form of remuneration due after 11th March 2003, i.e. a gross total of 4.1 million. As a consequence, Pierre Bilger will repay the related sums to ALSTOM.

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26th August 2003

BOARD CHANGES AT ALSTOM

ALSTOM today announced that Sir William Purves, Vice Chairman of ALSTOM's Board of Directors since 1998, has informed the Board of his decision to retire and has resigned.

The Board has approved the proposed appointment of Mr. James Leng as a Director of ALSTOM and a resolution appointing Mr. James Leng as a Director will be submitted for Shareholder approval at the Shareholders' Meeting to be held on second call on 24 September 2003. Once appointed, Mr. Leng will qualify as an independent Director on ALSTOM's Board of Directors.

Mr. Leng is currently Chairman of Corus Group plc, the British and Dutch steel company, and non-executive director of Pilkington plc, IMI plc, and JP Morgan Fleming Mid Cap Investment Trust plc. He is also a Governor of the National Institute of Economic and Social Research and a Fellow of the Institute of Marketing (UK).

From 1995 until June 2001, Mr. Leng was Chief Executive Officer of Laporte plc, one of the world's speciality chemical companies, where he led the successful

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restructuring of the company, its management structure and business portfolio.

Prior to his position at Laporte plc, Mr. Leng was Chief Executive Officer of Low & Bonar plc, the international packaging and materials group which he joined in 1984.

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17 September 2003

PRESS RELEASE

A refinancing package agreed by ALSTOM, its banks and the French State was announced on 6 August 2003. This plan included the French State entering into the Company's share capital and providing a long-term loan.

The European Commission today announced the opening of an in-depth enquiry and its decision in principle to prohibit the French State from participating in the capital increase or from providing the long-term loan.

ALSTOM's Board of Directors will meet this evening to review the consequences of this situation. A press release will be issued following the Board meeting.

ALSTOM has requested that trading in its shares be suspended.

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17 September 2003

PRESS RELEASE

ALSTOM's Board met today to hear a report from the Chairman & Chief Executive Officer on efforts made to find solutions to ensure the Group's recovery.

The Board also heard opinions from independent advisors.

The Board noted the European Commission's refusal, in principle, to authorise the French State to become a shareholder or to provide a long-term loan. This calls into question the fundamentals of the refinancing plan agreed between ALSTOM, its banks and the State announced on 6 August 2003, a plan which assures ALSTOM's long-term future.

The Board expressed its hope that the European Commission will find an appropriate way of applying European Community procedures, taking into account the specific characteristics of ALSTOM's business and the urgency of the situation.

The Board mandated the Chairman & CEO to continue to seek a solution which can be implemented with immediate effect. Such a solution must address ALSTOM's problems in a sustainable manner. These are essential requirements to restore the confidence of ALSTOM's customers and industrial and financial partners in the Group's long-term future, confidence which is vital to ALSTOM's survival.

The Board will reconvene at the latest on Monday 22 September to consider if such a viable long term solution has been found and which can be immediately implemented. A press release will be issued following this meeting.

ALSTOM has requested the suspension of trading in its shares until further notice.

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