

BELLSOUTH CORP  
Form FWP  
August 02, 2006

**Filed Pursuant to Rule 433  
Registration Statement No. 333-117772  
August 2, 2006**

BellSouth Corporation  
Floating Rate Notes due 2008

Issuer: BellSouth Corporation  
Size: \$ 1,200,000,000.00  
Maturity: August 15, 2008  
Coupon: 3 Month LIBOR Telerate plus 0.10%  
Price to Public: 100.000% of face amount  
Proceeds (Before Expenses) to Issuer: \$ 1,197,900,000.00 (99.825%)  
Interest Payment and Reset Dates: February 15, May 15, August 15 and November 15, commencing November 15, 2006  
Day Count Convention: Actual/360  
Trade Date: August 2, 2006  
Settlement Date: August 7, 2006 (T+3)  
Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter  
Underwriters: Joint Bookrunners:  
Goldman, Sachs & Co.  
J.P. Morgan Securities Inc.  
Co-managers:  
Barclays Capital Inc.  
Lehman Brothers Inc.  
Morgan Stanley & Co. Incorporated  
Greenwich Capital Markets, Inc.  
Wachovia Capital Markets, LLC  
The Williams Capital Group, L.P.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC, including the preliminary prospectus supplement, for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. at 1 (866) 471-2526 or J.P. Morgan Securities Inc. collect at 1-212-834-4533.**

**Any disclaimer or other notice that may appear below is not applicable to this communication and should be disregarded. Such disclaimer or notice was automatically generated as a result of this communication being sent by Bloomberg or another email system.**