

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 December 23, 2003

PRICING SUPPLEMENT

Registration No. 333-108272  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 14  
 (To Prospectus dated September 8, 2003 and Prospectus Supplement dated September 12, 2003)

Trade Date: 12/22/03  
 Issue Date: 12/26/03

The date of this Pricing Supplement is December 23, 2003

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UGX6	\$4,998,000.00	5.00%	12/15/17
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject Redemption -----	Dates and terms (including the re -----
monthly (01/15/04)	Yes	Yes	100% 12/1 semi-annually
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----
\$4,933,026.00	\$64,974.00	\$3.00	ABN AMRO Financial Services, Inc.