

PROXYMED INC /FT LAUDERDALE/

Form 8-K

August 01, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

**July 30, 2002**

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**PROXYMED, INC.**

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(Exact name of registrant as specified in its charter)

**Florida**

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(State or other jurisdiction of incorporation)

**0-22052**

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(Commission File Number)

**65-0202059**

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(IRS Employer Identification No.)

**2555 Davie Road, Suite 110, Ft. Lauderdale, Florida**

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(Address of principal executive offices)

**33317-7424**

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(Zip Code)

Registrant's telephone number, including area code **(954) 473-1001**

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**Item 2. Acquisition or Disposition of Assets.**

On July 30, 2002, ProxyMed, Inc. (the Company ) agreed to acquire substantially all of the assets of MDIP, Inc. (d/b/a Medical Data Insurance Processing), a privately-owned provider of institutional claims processing services based in Sioux Falls, South Dakota for \$2.4 million in cash. The acquisition will be accounted for as a purchase and is expected to result in goodwill and other intangible assets of approximately \$2.3 million.

**Item 7. Financial Statements and Exhibits.**

(c) The following exhibits are included herein:

- |              |   |  |
|--------------|---|--|
| Exhibit 2.1  | - | Asset Purchase Agreement dated July 30, 2002 between ProxyMed, Inc. and MDIP, Inc.       |
| Exhibit 99.1 | - | Press release dated July 31, 2002 announcing acquisition of MDIP, Inc. by ProxyMed, Inc. |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ProxyMed, Inc.**

Date July 31, 2002

/s/ Judson E. Schmid

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Judson E. Schmid, Executive Vice President and Chief  
Financial Officer

**INDEX TO EXHIBITS**

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