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UNITED PARCEL SERVICE INC Form 424B2 June 28, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 06/26/02

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 25 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 07/05/02 Supplement dated December 20, 2001)

The date of this Pricing Supplement is June 28, 2002

CUSIP or
 Common Code
 Principal Amount
 Interest Rate
 Maturity Date

 91131UDX9
 \$3,665,000.00
 5.25%
 07/15/12
Pr \$3,665,000.00 07/15/12 Interest Payment Subject to Dates and terms of results of the Survivor's Option Redemption (including the redempt on the survivor) Yes 100% 07/15/03 Frequency (begin date) 08/15/02 monthly semi-annually ther Discounts and Proceeds to UPS Reallowance Commissions Dealer ----------_____ ABN AMRO Financial \$3,621,020.00 \$43,980.00 \$2.00

Services, Inc.