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UNITED PARCEL SERVICE INC Form 424B2 April 30, 2002

\$8,223,684.00

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

Trade Date: 04/29/02

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 16 Pricing Supplement No. 16 Trade Date: 04/29/02 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 05/02/02 Supplement dated December 20, 2001)

The date of this Pricing Supplement is April 30, 2002

CUSIP or Common Code Principal Amount Interest Rate Maturity Date Pr -----\$8,332,000.00 ----------91131UDN1 6.00% 05/15/15 Interest Payment Subject to Dates and terms of redempti Redemption (including the redemption pri Frequency Survivor's Option (begin date) _____ _____ 11/15/02 Yes Yes 100% 05/15/03 semi-annually semi-annually thereafter Discounts and Proceeds to UPS Reallowance Dealer Commissions -----_____ _____ ABN AMRO Financial \$3.00 \$108,316.00

Services, Inc.