UNITED PARCEL SERVICE INC Form 424B2 January 30, 2002

PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

Pricing Supplement No. 3Trade Date: 01/28/02(To Prospectus dated March 22, 2000 and ProspectusIssue Date: 01/31/02Supplement dated December 20, 2001)Issue Date: 01/31/02

The date of this Pricing Supplement is January 30, 2002

 CUSIP
 or

 Common Code
 Principal Amount
 Interest Rate
 Maturity Date
 Price

 ----- ----- ----- ----- ----- ----- 

 91131UCZ5
 \$10,730,000.00
 6.00%
 01/15/17
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Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of re (including the redempt
02/15/02 monthly	Yes	Yes	100% 01/15/03 semi-annually ther

	Discounts and		
Proceeds to UPS	Commissions	Reallowance	Dealer
\$10,542,225.00	\$187,775.00	\$3.50	ABN AMRO Financial
			Services, Inc.