

UNITED PARCEL SERVICE INC  
 Form 424B2  
 March 20, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 18  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated January 29, 2001)

Trade Date: 03/19/01  
 Issue Date: 03/22/01

The date of this Pricing Supplement is March 20, 2001

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Pr
91131UAT1	\$16,472,000.00	6.2%	3/15/16	
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of r (including the redemp	
4/15/01 monthly	Yes	Yes	100% 3/15/0 semi-annually ther	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	
\$16,183,740.00	\$288,260	\$3.50	ABN AMRO, Inc.	