### LAUREN RALPH Form SC 13G/A February 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934 (Amendment No. 3)\*

POLO RALPH LAUREN CORPORATION (Name of Issuer)

CLASS A COMMON STOCK, PAR VALUE \$.01 PER SHARE (Title of Class of Securities)

> 731572 10 3 (CUSIP Number)

[DECEMBER 31, 2006] (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[\_] Rule 13d-1(b) [\_] Rule 13d-1(c) [X] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 731572 10 3 SC 13G PAGE 2 OF 8 PAGES

1 NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Ralph Lauren

2	CHECK THE APPROPRIAT	TE BOX IF A MEMBER OF A GROUP
		(a) [_] (b) [_]
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE	E OF ORGANIZATION
	United States of Ame	erica
NUMBER OF	5	SOLE VOTING POWER 21,906,269 (representing 20,356,269 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock, and options representing the right to acquire 1,550,000 shares of Class A Common Stock)
SHARES	6	SHARED VOTING POWER 22,923,752 (representing (i) 1,557,503 shares of Class B Common Stock owned by RL Family, L.P., a partnership of which Mr. Lauren is the sole general partner, (ii) 10,959,814 shares of
BENEFICIALI	Υ	Class B Common Stock owned by RL Holding, L.P., a partnership controlled by RL Holding Group, Inc., a corporation wholly owned by Mr. Lauren, (iii) 24,236 shares of Class B Common Stock owned by RL Holding Group, Inc., (iv) 6,382,199
BY EACH		shares of Class B Common Stock held by certain grantor annuity trusts established by Mr. Lauren of which Mr. Lauren and Roger N. Farah are trustees, (v) 3,445,148 shares of Class B Common Stock held by certain grantor annuity trusts established by Ricky Lauren, Mr. Lauren's wife, of which Ms. Lauren and Mr.
REPORTING PERSON		Farah are the trustees and (vi) 554,852 shares held by Ms. Lauren, each of the shares of Class B Common stock in (i) through (vi) above, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock)
WITH	7	SOLE DISPOSITIVE POWER 21,906,269 (representing 20,356,269 shares of Class B Common Stock, par value \$.01 per share, immediately convertible into an equal number of shares of Class A Common Stock, and options representing the right to acquire 1,550,000 shares of Class A Common Stock)
	8	SHARED DISPOSITIVE POWER 22,923,752 (representing (i) 1,557,503 shares of Class B Common Stock owned by RL Family, L.P., a partnership of which Mr. Lauren is the sole general partner, (ii) 10,959,814 shares of Class B Common Stock owned by RL Holding, L.P., a partnership controlled by RL Holding Group, Inc., a corporation wholly owned by Mr. Lauren, (iii) 24,236 shares of Class B Common

			Stock owned by RL Holding 6,382,199 shares of Class by certain grantor annuity by Mr. Lauren of which Mr. Farah are trustees, (v) 3, Class B Common Stock held annuity trusts established Mr. Lauren's wife, of which Farah are the trustees and held by Ms. Lauren, each of B Common stock in (i) throw value \$.01 per share, immediate into an equal number of sh Common Stock)	B Common Stock held trusts established Lauren and Roger N. 445,148 shares of by certain grantor by Ricky Lauren, th Ms. Lauren and Mr. (vi) 554,852 shares of the shares of Class bugh (vi) above, par ediately convertible
9	44,830,021 (1 par value \$.( number of sha	cepresen )1 per s ares of	EFICIALLY OWNED BY EACH REP ting 43,280,021 shares of ( hare, immediately convertik Class A Common Stock, and ( 1,550,000 shares of Class	Class B Common Stock, ble into an equal options representing
10	CHECK BOX IF	THE AGG	REGATE AMOUNT IN ROW (9) EX	CLUDES CERTAIN SHARES
				[_]
11	PERCENT OF CI 42.9%	LASS REP	RESENTED BY AMOUNT IN ROW 9	)
12	TYPE OF REPOR	RTING PE	RSON	
CUSIP NO.	731572 10 3		SC 13G	PAGE 3 OF 8 PAGES
1	NAME OF REPOR I.R.S. IDENTI RL Holding, I	IFICATIO	RSON N NO. OF ABOVE PERSON (ENT)	TIES ONLY)
2			E BOX IF A MEMBER OF A GROU	 JP (a) [_] (b) [_]
3	SEC USE ONLY			
4	CITIZENSHIP (	DR PLACE	OF ORGANIZATION	
	Delaware			
NUMBER	OF	5	SOLE VOTING POWER 0	
SHARES				
BENEFIC	CIALLY	6	SHARED VOTING POWER 10,959,814 (representing 1 Class B Common Stock, par	
OWNED			immediately convertible in	

			shares of Class A Common St	ock)
BY EACH		7	SOLE DISPOSITIVE POWER	
REPORTIN	IG		0	
PERSON		8	SHARED DISPOSITIVE POWER	
WITH			10,959,814 (representing 10 Class B Common Stock, par v immediately convertible int shares of Class A Common St	alue \$.01 per share, o an equal number of
9	10,959,814 (r par value \$.0	epresen 1 per s	EFICIALLY OWNED BY EACH REPO ting 10,959,814 shares of Cl hare, immediately convertibl Class A Common Stock)	ass B Common Stock,
10	CHECK BOX IF	THE AGG	REGATE AMOUNT IN ROW (9) EXC	LUDES CERTAIN SHARES
				[_]
11	PERCENT OF CL 10.5%	ASS REP	RESENTED BY AMOUNT IN ROW 9	
12	TYPE OF REPOR PN	TING PE	RSON	
CUSIP NO. 7	31572 10 3	·	SC 13G	PAGE 4 OF 8 PAGES
1	NAME OF REPOR		RSON N NO. OF ABOVE PERSON (ENTIT	TES ONLY)
	RL Holding Gr			
2	CHECK THE APP	ROPRIAT	E BOX IF A MEMBER OF A GROUP	·
				(a) [_] (b) [_]
3	SEC USE ONLY			
4	CITIZENSHIP C	R PLACE	OF ORGANIZATION	
	Delaware			
		5	SOLE VOTING POWER 0	
NUMBER C	ΣF	 6		
SHARES		U	SHARED VOTING POWER 10,984,050 (representing 10 Class B Common Stock, par v	
BENEFICI	ALLY		immediately convertible int shares of Class A Common St	o an equal number of
OWNED			10,959,814 shares of Class value \$.01 per share, immed	B Common Stock, par
BY EACH			into an equal number of sha Common Stock, owned by RL H	res of Class A
REPORTIN	IG			

PERSON		7	SOLE DISPOSITIVE POWE O	R
WITH		8	Class B Common Stock, immediately convertib shares of Class A Com 10,959,814 shares of	ing 10,984,050 shares of par value \$.01 per share, le into an equal number of mon Stock, including Class B Common Stock , par immediately convertible of shares of Class A
9	10,984,050 (r par value \$.0 number of sha shares of Cla immediately c	epresen 1 per s res of ss B Co onverti	hare, immediately conv Class A Common Stock, mmon Stock, par value	of Class B Common Stock, ertible into an equal including 10,959,814
10	CHECK BOX IF	THE AGG	REGATE AMOUNT IN ROW (	9) EXCLUDES CERTAIN SHARES
				[_]
11	PERCENT OF CL 10.5%	ASS REP	RESENTED BY AMOUNT IN	ROW 9
12	TYPE OF REPOR CO	TING PE	RSON	
CUSIP NO.	731572 10 3		SC 13G	PAGE 5 OF 8 PAGES
1	NAME OF REPOR I.R.S. IDENTI	-	RSON N NO. OF ABOVE PERSON	(ENTITIES ONLY)
	RL Family, L.	P.		
2	CHECK THE APP	ROPRIAT	E BOX IF A MEMBER OF A	. GROUP (a) [_] (b) [_]
3	SEC USE ONLY			
4	CITIZENSHIP O	R PLACE	OF ORGANIZATION	
	Delaware			
NUMBER (	)F	5	SOLE VOTING POWER 0	
SHARES		 6	SHARED VOTING POWER	
BENEFICI OWNED	IALLY	0	1,557,503 (representi Class B Common Stock,	ng 1,557,503 shares of par value \$.01 per share, le into an equal number of
			shares of Class A Com	_

BY E	ACH				
REPC	ORTING	0 SOLE	DISPOSITIVE POWER		
PERS	ON				
WITH	L	1,55 Class immed	s B Common Stock, p	1,557,503 shares of ar value \$.01 per sha into an equal numbe	are,
9	1,557,503 (r par value \$.	epresenting 1, 01 per share,	•	REPORTING PERSON Class B Common Stock tible into an equal	,
10	CHECK BOX IF	THE AGGREGATE	E AMOUNT IN ROW (9)	EXCLUDES CERTAIN SH	ARES
				[_]	
11	1.5%		FED BY AMOUNT IN RO		
12	TYPE OF REPO PN	RTING PERSON			

CUSIP NO. 731572 10 3	SC 13G	PAGE 6 OF 8 PAGES			

#### ITEM 1

(A)	NAME OF ISSUER
	Polo Ralph Lauren Corporation
(B)	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
	650 Madison Avenue New York, New York 10022

#### ITEM 2

- (A) NAME OF PERSON FILING
  - (i) Ralph Lauren
    (ii) RL Holding, L.P.
    (iii) RL Holding Group, Inc.
    (iv) RL Family, L.P.
- (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

c/o Polo Ralph Lauren Corporation, 650 Madison Avenue, New York, New York 10022

(C) CITIZENSHIP

		(i) (ii) (iii) (iv)	RL RL	ph Lauren United States of Ameri Holding, L.P Delaware Holding Group, Inc Delaware Family, L.P Delaware	ca
	(D)	TITLE	OF CI	ASS OF SECURITIES	
		Class	a A Con	mon Stock, par value \$.01 per share	
	(E)	CUSIF	NUMBE	IR	
		73157	2 10 3	}	
ITEM 3				ATEMENT IS FILED PURSUANT TOSS.SS.240 3) OR (C), CHECK WHETHER THE PERSON F	
		(a)	[_]	Broker or Dealer registered under S the Act (15 U.S.C. 780)	ection 15 of
		(b)	[_]	Bank as defined in section 3(a)(6) (15 U.S.C. 78c)	of the Act
CUSIP NO	. 7315			SC 13G	PAGE 7 OF 8 PAGES
		(c)	[_]	Insurance Company as defined in sec 3(a)(19) of the Act (15 U.S.C. 78c)	tion
		(d)	[_]	Investment Company registered under of the Investment Company Act of 19 U.S.C. 80a-8)	
		(e)	[_]	Investment adviser in accordance wi 240.13d-1(b)(1)(ii)(E)	th ss.
		(f)	[_]	An employee benefit plan or endowme accordance with ss. 240.13d-1(b)(1)	
		(g)	[_]	A parent holding company or control accordance with ss. 240.13d-1(b)(ii	-
		(h)	[_]	A savings association as defined in 3(b) of the Federal Deposit Insuran U.S.C. 1813)	
		(i)	[_]	A church plan that is excluded from definition of an investment company section 3(c)(14) of the Investment of 1940 (15 U.S.C. 80a-3)	under
		(j)	[_]	Group, in accordance with ss. 240.13d-1(b)(1)(ii)(H)	
ITEM 4		OWNEF	RSHIP		
		See r	respons	ses to Items 5, 6, 7, 8, 9, and 11 of	Cover Pages.

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

IF THIS STATEMENT IS BEING FILED TO REPORT THE FACT THAT AS OF THE DATE HEREOF THE REPORTING PERSON HAS CEASED TO BE THE BENEFICIAL OWNER OF MORE THAN FIVE PERCENT OF THE CLASS OF SECURITIES, CHECK THE FOLLOWING [ ].

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not applicable

- ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP
  Not applicable
- ITEM 9 NOTICE OF DISSOLUTION OF GROUP

Not applicable

ITEM 10 CERTIFICATIONS

Not applicable

CUSIP NO.	731572 10 3	SC 13G	PAGE 8 OF 8 PAGES

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2007

/s/ Ralph Lauren

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RALPH LAUREN

RL HOLDING, L.P.

By: RL Holding Group, Inc., its General Partner

> By: /s/ Ralph Lauren Name: Ralph Lauren Title: Chairman

RL HOLDING GROUP, INC.

By: /s/ Ralph Lauren Name: Ralph Lauren Title: Chairman

RL FAMILY, L.P.

By: /s/ Ralph Lauren

Name: Ralph Lauren Title: General Partner