

CARNIVAL CORP

Form 4

January 24, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ARISON SHARI

(Last) (First) (Middle)

C/O ISRAEL ARISON
FOUNDATION, MARCAZ GOLDA
CTR 23 SHAUL HAMALECH
BLVD

(Street)

TEL AVIV, L3 64367

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CARNIVAL CORP [CCL]

3. Date of Earliest Transaction
(Month/Day/Year)
01/23/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

See Footnote (1)

6. Individual or Joint/Group Filing(Check
Applicable Line)

X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		By Children
Common Stock	01/23/2007		S	700 ⁽²⁾ D	\$ 52.07	2,960,408	D ⁽¹⁾
Common Stock	01/23/2007		S	500 ⁽²⁾ D	\$ 52.08	2,959,908	D ⁽¹⁾
Common Stock	01/23/2007		S	200 ⁽²⁾ D	\$ 52.11	2,959,708	D ⁽¹⁾
	01/23/2007		S	700 ⁽²⁾ D		2,959,008	D ⁽¹⁾

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Common Stock					\$ 52.13		
Common Stock	01/23/2007	S	900 ⁽²⁾	D	\$ 52.14	2,958,108	D ⁽¹⁾
Common Stock	01/23/2007	S	2,900 ⁽²⁾	D	\$ 52.15	2,955,208	D ⁽¹⁾
Common Stock	01/23/2007	S	1,300 ⁽²⁾	D	\$ 52.16	2,953,908	D ⁽¹⁾
Common Stock	01/23/2007	S	100 ⁽²⁾	D	\$ 52.18	2,953,808	D ⁽¹⁾
Common Stock	01/23/2007	S	1,900 ⁽²⁾	D	\$ 52.19	2,951,908	D ⁽¹⁾
Common Stock	01/23/2007	S	1,800 ⁽²⁾	D	\$ 52.2	2,950,108	D ⁽¹⁾
Common Stock	01/23/2007	S	900 ⁽²⁾	D	\$ 52.21	2,949,208	D ⁽¹⁾
Common Stock	01/23/2007	S	1,000 ⁽²⁾	D	\$ 52.22	2,948,208	D ⁽¹⁾
Common Stock	01/23/2007	S	1,300 ⁽²⁾	D	\$ 52.23	2,946,908	D ⁽¹⁾
Common Stock	01/23/2007	S	1,600 ⁽²⁾	D	\$ 52.24	2,945,308	D ⁽¹⁾
Common Stock	01/23/2007	S	1,200 ⁽²⁾	D	\$ 52.25	2,944,108	D ⁽¹⁾
Common Stock	01/23/2007	S	1,400 ⁽²⁾	D	\$ 52.26	2,942,708	D ⁽¹⁾
Common Stock	01/23/2007	S	900 ⁽²⁾	D	\$ 52.27	2,941,808	D ⁽¹⁾
Common Stock	01/23/2007	S	1,100 ⁽²⁾	D	\$ 52.28	2,940,708	D ⁽¹⁾
Common Stock	01/23/2007	S	500 ⁽²⁾	D	\$ 52.29	2,940,208	D ⁽¹⁾
Common Stock	01/23/2007	S	1,000 ⁽²⁾	D	\$ 52.3	2,939,208	D ⁽¹⁾
Common Stock	01/23/2007	S	1,300 ⁽²⁾	D	\$ 52.31	2,937,908	D ⁽¹⁾
Common Stock	01/23/2007	S	800 ⁽²⁾	D	\$ 52.32	2,937,108	D ⁽¹⁾
Common Stock	01/23/2007	S	1,100 ⁽²⁾	D	\$ 52.33	2,936,008	D ⁽¹⁾
	01/23/2007	S	100 ⁽²⁾	D		2,935,908	D ⁽¹⁾

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Common Stock \$ 52.35

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARISON SHARI C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD TEL AVIV, L3 64367				See Footnote (1)

Signatures

/s/ John J. O'Neil,
Attorney-in-Fact 01/24/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.

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(2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated January 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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